

# Galaxy Surfactants Ltd.

#### November 13, 2018

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (East)

Mumbai – 400 051

Scrip Symbol: GALAXYSURF

BSE Limited,

Listing Department,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Scrip Code: 540935

**Sub: Outcome of the Board Meeting.** 

Ref: Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our intimation dated November 01, 2018, meeting of the Board of Directors of the Company was held as scheduled today i.e. November 13, 2018 and the Board inter-alia have-

- Considered and approved the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter ended September 30, 2018, copies of which enclosed.
- 2. Adopted Limited Review Report obtained from Statutory Auditors of the Company, Copy of which is enclosed.

The same information will be made available on the Company's website www.galaxysurfactants.com.

The meeting of the board concluded at 5.30 p.m.

This is for your information and records.

Yours faithfully,

**For Galaxy Surfactants Limited** 

Niranjan Ketkar

Company Secretary M. No. A20002 encl: as above

Regd. Office:

C-49/2, TTC Industrial Area, Pawne, Navi Mumbai-400 703, India. CIN: L39877MH1986PLC039877

Ph: +91-22-27616666

Fax: +91-22-27615883/ 27615886 E-mail: galaxy@galaxysurfactants.com Website: www.galaxysurfactants.com

### Deloitte Haskins & Sells LLP

Chartered Accountants Lotus Corporate Park 1st Floor, Wing A – G CTS No.185/A, Jay Coach Off Western Express Highway Goregaon (East) Mumbai – 400 063 Maharashtra, India

Tel: +91 22 6245 1000 Fax: +91 22 6245 1001

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

## TO THE BOARD OF DIRECTORS OF GALAXY SURFACTANTS LIMITED

 We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Galaxy Surfactants Limited ("the Company"), for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. The Statement includes the results for the quarter and half year ended September 30, 2017, which are based on management certified accounts and have not been subjected to any audit or review by us.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants (Firm's Registration No. 117366W/W\_100018)

Kedar Raje

(Membership No. 102637)

Date: Navi Mumbai

Place: November 13, 2018



### **GALAXY SURFACTANTS LIMITED**

Registered Office: C 49/2, TTC Industrial Area, Pawne, Navi Mumbai- 400703, India. CIN No. L39877MH1986PLC039877

Ph: +91-22-27616666, Fax: +91-22-27615883/27615886 Email: investors ervices@galaxy surfactants.com, Website: www.galaxy surfactants.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

		Quarter ended		Light	r ended	Rs. In Crores	
	30th September '18 30th June '18 30th September '17				Year ended		
Particulars	Unaudited	Unaudited	Unaudited	30th September '18 Unaudited	30th September '17 Unaudited	31st March '18 Audited	
I. INCOME							
Revenue from operations	493.07	516.85	404.16	1,009.92	855.56	1,712.76	
Other income (refer note 6)	24.55	8.38	5.62	32.93	11.52	1,/12./6	
	24.00	0.30	5.02	32.93	11.52	12.97	
TOTAL INCOME	517.62	525.23	409.78	1,042.85	867.08	1,725.73	
II. EXPENSES							
Cost of materials consumed	342.18	383.62	269.31	725.80	582.08	1,230.90	
Purchases of stock-in-trade	2.47	3.82	2.22	6.29	5.18	13.95	
Changes in inventories of finished goods (including stock-in-							
trade) and work-in-progress	8.72	(1.80)	21.71	6.92	20.37	(7.80	
Excise duty (refer note 7)					28.60	28.60	
Employee benefits expenses	22.67	20.01	18.45	42.68	38.53	75.37	
Finance costs	4.81	5.21	5.93	10.02	11.43	20.59	
Depreciation and amortisation expenses	7.06	7.06	6.88	14.12	13.60	27.51	
Other expenses	50.52	46.01	39.08	96.53	79.73	172.24	
TOTAL EXPENSES	438.43	463.93	363.58	902.36	779.52	1,561.36	
III. Profit before exceptional items and tax [I-II]	79.19	61.30	46.20	140.49	87.56	164.37	
IV. Exceptional items					-	-	
V. Profit before tax [III - IV]	79.19	61.30	46.20	140.49	87.56	164.37	
VI.Tax expenses							
Current tax	17.70	16.44	15.02	34.14	28.38	47.52	
Deferred tax (credit)/charge	7.64	4.23	(0.74)	11.87	0.14	4.44	
Total tax expenses	25.34	20.67	14.28	46.01	28.52	51.96	
VII. PROFIT AFTER TAX [V - VI]	53.85	40.63	31.92	94.48	59.04	112.41	
VIII. OTHER COMPREHENSIVE INCOME FOR THE PERIOD							
A. (i) Items that will not be reclassified subsequently to							
profit or loss	0.05	0.05	(2.37)	0.10	(2.38)	(1.07	
(ii) Income tax relating to items that will not be reclassified to							
profit or loss	(0.02)	(0.02)	0.81	(0.04)	0.81	0.36	
B. (i) Items that will be reclassified subsequently to profit or loss							
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	0.03	0.03	(1.56)	0.06	(1.57)	(0.71	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [VII + VIII]	53.88	40.66	30.36	94.54	57.47	111.70	
Paid up Equity Share Capital						35.45	
Earnings per equity share of Rs. 10 each							
Basic (In Rs.)	15.19*	11.46*	9.00*	26.65*	16.65*	31.71	
Diluted (In Rs.)	15.19*	11.46*	9.00*	26.65*	16.65*	31.71	

Diluted (In Rs.)
\* Not annualised







	As at	Rs. In Crores As at	
Particulars	30th September, 2018	31st March, 2018	
	Unaudited	Audited	
. Assets		****	
Non-Current Assets			
(a) Property, Plant and Equipment	276.22	277.88	
(b) Capital Work-in-Progress	49.88	18.54	
(c) Other Intangible Assets	3.69	3.22	
(d) Financial Assets			
(i) Investments	254.37	223.12	
(ii) Loans	0.33	0.24	
(iii) Other Financial Assets	7.15	4.57	
(e) Income Tax Assets (Net)	7.19	7.15	
(f) Other Non-Current Assets	53.29	43.77	
Total Non-Current Assets	652.12	578.49	
Total Non-Current Assets	652.12	3/0.43	
Current Assets			
(a) Inventories	233.91	222.53	
(b) Financial Assets			
(i) Trade Receivables	345.52	330.10	
(ii) Cash and Cash Equivalents	2.68	1.91	
(iii) Bank Balances other than Cash and Cash Equivalents	0.66	0.50	
(iv) Loans	0.24 9.29	0.33 8.58	
(v) Other Financial Assets (c) Other Current Assets	69.03	95.43	
Total Current Assets	661.33	659.38	
Total Current Assets	001.55	033.38	
Total Assets	1,313.45	1,237.87	
II. Equity And Liabilities			
Equity			
(a) Equity Share Capital	35.45	35.45	
(b) Other Equity	695.04	630.42	
Total Equity	730.49	665.87	
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities	89.46	67.87	
(i) Borrowings (ii) Other Financial Liabilities	0.27	0.25	
(b) Provisions	6.71	6.12	
	41.13	29.22	
(c) Deferred Tax Liabilities (Net)	0.47	0.48	
(d) Other Non-current Liabilities	138.04	103.94	
Total Non-Current Liabilities	130.04	103.54	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	109.04	102.67	
(ii) Trade Payables			
Total outstanding dues of micro enterprises and small	2.98	3.71	
enterprises			
Total outstanding dues of creditors other than micro	262.85	295.73	
enterprises and small enterprises			
(iii) Other Financial Liabilities	46.08	50.94	
(b) Other Current Liabilities	10.18	10.97	
(c) Provisions	2.65	4.04	
(d) Current Tax Liabilities (Net)	11.14	-	
Total Current Liabilities	444.92	468.06	
Total Equity And Liabilities	1,313.45	1,237.87	





#### Notes:

- 1. The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2018. A limited review of the above results has been carried out by the statutory auditors.
- 2. The financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as notified under Section 133 of the Companies Act, 2013 ("Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3. The Company is in the business of manufacture of surfactants and other speciality ingredients for the personal care and home care industries. There are no separate reportable segments as per IND AS 108 Operating Segments.
- 4. The financial results for the Quarter and half year ended 30th September, 2017 are as per Management Information System
- 5. The Board of directors recommended dividend of Rs. 7 per equity share for the year ended 31st March, 2018 at their meeting held on 29th May, 2018 which has been approved by the shareholders at the 32nd Annual general meeting held on 9th August, 2018. Consequently, Dividend of Rs. 29.92 Cr (including dividend distribution tax of Rs 5.10 Cr) has been paid during the quarter ended September 2018.
- 6. Other income includes amount in respect of gain on financial assets (preference shares) mandatorily measured at fair value through profit & loss as under:

Rs. In Crores

		Quarter ended			Half year ended	
Particulars	30th September '18	30th June '18	30th September '17	30th September '18	30th September '17	31st March '18
Net gain arising on financial assets mandatorily measured at Fair Value through Profit & Loss (Preference shares)	22.57	8.70	3.58	31.27	7.95	7.16

7. The Government of India introduced the Good and Services Tax (GST) with effect from 1st July, 2017. GST is collected at supply, on behalf of the Government and no economic benefits flow to the entity. Consequently, Revenue under GST regime is being presented 'Net' of GST. Revenue under pre-GST regime included Excise Duty which is now subsumed in GST. Hence, the figures for the half year ended 30th Sept, 2018 are not comparable to the figures of the previous year / periods presented in the results.

Hence to provide comparability, the following additional information is being provided:

Re In Crores

		Quarter ended			Half year ended		
Particulars	30th September '18	30th June '18	30th September '17	30th September '18	30th September '17	31st March '18	
Revenue from Operations	493.07	516.85	404.16	1,009.92	855.56	1,712.76	
Excise Duty on Sales	-				28.60	28.60	
Revenue from Operations Excluding Excise Duty	493.07	516.85	404.16	1,009.92	826.96	1,684.16	

8. The figures for the previous year/periods have been regrouped/reclassified wherever necessary to conform to the current period's presentation.

or Galaxy Surfactants Limited

Place : Navi Mumbai

Date : 13th November 2018

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CHARTERED

U. SHEKHAR Managing Director

JIN-00265017

SURFA WUMBAI

# Deloitte Haskins & Sells LLP

Chartered Accountants Lotus Corporate Park 1st Floor, Wing A – G CTS No.185/A, Jay Coach Off Western Express Highway Goregaon (East) Mumbai – 400 063 Maharashtra, India

Tel: +91 22 6245 1000 Fax: +91 22 6245 1001

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF GALAXY SURFACTANTS LIMITED

 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Galaxy Surfactants Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. The Statement includes the results of the following entities:
  - a) Galaxy Chemicals- Egypt (SAE)
  - b) Galaxy Chemicals Inc.
  - c) Galaxy Holdings (Mauritius) Limited
  - d) Rainbow Holdings GmbH
  - e) Tri-K Industries, Inc.
- 4. Based on our review conducted as stated above and based on the consideration of the reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of 461.50 Crores, total revenues of Rs. 180.07 Crores and 367.50 Crores for the quarter and half year ended September 30, 2018, total profit after tax of Rs. 1.65 Crores and 7.75 Crores and Total comprehensive income of Rs. 11.19 Crores and 25.01 Crores for the quarter and half year ended September 30, 2018, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor.

Our report on the Statement is not modified in respect of this matter.

Regd. Office: Indiabulls Finance Centre, Tower 3, 27<sup>th</sup> - 32<sup>nd</sup> Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)

### Deloitte Haskins & Sells LLP

The Statement includes the results for the quarter and half year ended September 30, 2017, which are based on management certified accounts and have not been subjected to any audit or review by us.

#### For DELOITTE HASKINS & SELLS LLP

Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Kedar Raje

Partner

(Membership No. 102637)

Date: Navi Mumbai

Place: November 13, 2018

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### **GALAXY SURFACTANTS LIMITED**

Registered Office: C 49/2, TTC Industrial Area, Pawne, Navi Mumbai- 400703, India. CIN No. L39877MH1986PLC039877

Ph:+91-22-27616666, Fax:+91-22-27615883/27615886

Email: investorser vices@galaxy surfactants.com, Website: www.galaxy surfactants.com

#### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

<del></del>	Rs. In Quarter ended Half year ended Year end						
						Year ended	
Particulars	30th September '18 Unaudited	30th June '18 Unaudited	30th September '17 Unaudited	30th September '18 Unaudited	30th September '17 Unaudited	31st March '18 Audited	
I. INCOME							
Revenue from operations	685.33	716.19	610.11	1,401.52	1,221.08	2,462.51	
Other income	1.89	(1.72)	2.75	0.17	5.80	10.14	
TOTAL INCOME	687.22	714.47	612.86	1,401.69	1,226.88	2,472.65	
II. EXPENSES							
Cost of materials consumed	470.83	514.96	372.71	985.79	796.26	1,710.60	
Purchases of stock-in-trade	8.83	10.52	27.22	19.35	29.03	46.43	
Changes in inventories of finished goods (including stock-in-trade) and							
work-in-progress	3.66	(4.04)	40.21	(0.38)	36.76	(5.9)	
Excise duty (refer Note 6)		-	-		28.60	28.60	
Employee benefits expenses	41.76	38.26	36.69	80.02	73.33	146.0	
Finance costs	7.31	7.73	8.66	15.04	16.28	30.5	
Depreciation and amortisation expenses	12.81	12.58	12.11	25.39	24.07	48.5	
Other expenses	73.35	67.73	59.41	141.08	114.44	249.0	
TOTAL EXPENSES	618.55	647.74	557.01	1,266.29	1,118.77	2,253.8	
III. Profit before exceptional items and tax [I-II]	68.67	66.73	55.85	135.40	108.11	218.7	
IV. Exceptional items	-	-		-		270	
V. Profit before tax [III - IV]	68.67	66.73	55.85	135.40	108.11	218.7	
VI.Tax expenses							
Current tax	19.54	19.03	Title St.	38.57	33.05	57.0 3.6	
Deferred tax (credit)/charge	2.81	1.99		4.80	(1.62)		
Total tax expenses	22.35	21.02		43.37	31.43	60.7 158.0	
VII. PROFIT AFTER TAX [V - VI]	46.32	45.71	40.82	92.03	76.68	158.0	
VIII. OTHER COMPREHENSIVE INCOME FOR THE PERIOD							
A. (i) Items that will not be reclassified subsequently to profit or loss (ii) Income tax relating to items that will not be reclassified to profit	0.05	0.05	(2.37)	0.10	(2.38)	(1.0	
or loss	(0.02)	(0.02)	0.82	(0.04)	0.82	0.3	
B. (i) Items that will be reclassified subsequently to profit or loss	18.17	15.69	2.06	33.86	0.08	(0.6	
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	18.20	15.72	0.51	33.92	(1.48)	(1.3	
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [VII + VIII] Paid up Equity Share Capital	64.52	61.43	41.33	125.95	75.20	<b>156.6</b> 35.4	
Earnings per equity share of Rs. 10 each							
Basic (In Rs.)	13.07*	12.89*	11.51*	25.96*	21.63*	44.5	
Diluted (In Rs.)	13.07*	12.89*	11.51*	25.96*	21.63*	44.5	

\* Not annualised





Consolidated Statement	of A	Assets	and	Liabilities
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Particulars   2018			Rs. In Crores
Assets	Particulars	As at 30th September,	As at 31st March,
Assets	Particulars		
Non-Current Assets	I. Assets	Unaudited	Audited
(a) Property, Plant and Equipment (b) Capital Work-in-Progress (7) 24,92 (7) 26,03 (2) 2,03 (2) 2,03 (2) 2,03 (3) 2,23 (4) Other Intangible Assets (6) Financial Assets (7) Investments (8) Investments (9) Investments (9) Investments (10) Other Financial Assets (11) Other Financial Assets (12) Investments (13) Other Financial Assets (14) Investments (15) Investments (16) Other Financial Assets (17) Deferred Tax Assets (Net) (18) Income Tax Assets (Net) (19) Investment Assets (10) Investment Assets (10) Inventories (10) Inventories (10) Inventories (10) Inventories (10) Inventories (10) Inventories (11) Inventories (11) Inventories (12) Inventories (13) Inventories (14) Inventories (15) Inventories (16) Inventories (17) Intended Assets (18) Intended Assets (19) Intended Assets (			
(b) Capital Work-in-Progress (C) Goodwill (2) Goodwill (2			
(c) Goodwill 2.63 2.37 (2) (2) Other Intangible Assets (e) Financial Assets (f) Investments (f) Investment (f) Investment (f) Investment (f) Investment (f) Investment (f) Inventories (f) Inv		451.55	439.89
(d) Other Intangible Assets (e) Financial Assets (1) Investments (1) Ill Coans (1) Ill	The state of the s	77.20	24.92
(e) Financial Assets (i) Investments (ii) Chars (iii) Cher Financial Assets (i) Investments (iii) Cher Financial Assets (f) Deferred Tax Assets (Net) (g) Income Tax Assets (Net) (g) Income Tax Assets (Net) (h) Other Non-Current Assets  Total Non-Current Assets  Current Assets (a) Inventories (b) Financial Assets (ii) Trade Receivables (iii) Cher Financial Assets (iv) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iiii) Cash and Cash Equivalents (iiii) Cash and Cash Equivalents (iii) Cas	•••	2.63	2.37
(i) Investments (ii) Loans (iii) Cher Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Other Financial Assets (iii) Cher Financial Assets (iii) Cher Assets (Net) (iii) Other Non-Current Assets (iii) Other Non-Current Assets (iii) Other Non-Current Assets  Current Assets  Current Assets (ii) Index Receivables (iii) Index Receivables (iii) Cash and Cash Equivalents (iv) Other Financial Assets (iv) Other Financial Libilities (iv)		4.23	4.50
(ii) Coher Financial Assets (iii) Coher Financial Assets (iv) Deferred Tax Assets (Net) (g) Income Tax Assets (Net) (h) Other Non-Current Assets Total Non-Current Assets  (a) Inventories (b) Financial Assets (i) Trade Receivables (iii) Coher Financial Assets (iv) Financial Assets (iv) Coher Current Coher Current Coher			
(iii) Other Financial Assets (f) Deferred Tax Assets (Net) (g) Income Tax Assets (Net) (g) Income Tax Assets (Net) (g) Income Tax Assets (g) Income Tax Assets (het) (h) Other Non-Current Assets  Total Non-Current Assets  (a) Inventories (a) Inventories (b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Loans (iv) Loans (v) Other Financial Assets (2) Other Financial Assets (3) Trade Receivables (b) Financial Assets (c) Other Current Assets (d) Other Financial Assets (e) Other Financial Assets (f) Total Assets (h) Company (h) Com		0.05	0.07
(iii) Other Financial Assets (f) Deferred Tax Assets (Net) 3.48 3.48 (3.44 (g) Income Tax Assets (Net) 3.28 3.71 10.52 (70.14) (n) Other Non-Current Assets 53.29 44.04 (g) Income Tax Assets (Net) 53.29 44.04 (g) Income Tax Assets (Net) 53.29 44.04 (g) Income Tax Assets (Net) 53.29 44.04 (g) Income Tax Assets (n) Other Non-Current Assets 53.29 44.04 (g) Carrent Assets (n) Trade Receivables (n) Financial Assets (n) Financial Financial Financial Liabilities (n) Fina		0.33	0.24
(f) Deferred Tax Assets (Net) (g) Income Tax Assets (Net) (h) Other Non-Current Assets (Total Non-Current Assets (a) Inventories (b) Financial Assets (ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Cons (iv) Loans (v) Other Financial Assets (2) Other Current Assets (3) Inventories (b) Financial Assets (iii) Bank Balances other than Cash and Cash Equivalents (iv) Loans (v) Other Financial Assets (v) Other Current Assets (v)		9.56	
(g) Income Tax Assets (Net) (h) Other Non-Current Assets  Total Non-Current Assets  (a) Inventories (b) Financial Assets  (ii) Trade Receivables (iii) Bank Balances other than Cash and Cash Equivalents (iv) Loans (v) Other Financial Assets  Total Assets  (c) Other Current Assets  1, 600.47  Total Current Liabilities (i) Borrowings (ii) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Gorwings (iii) Other Non-Current Liabilities (i) Borrowings (iii) Trade Payables  Total Outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises  Total Current Liabilities (iii) Other Financial Liabilities (iv) Borrowings (iv) Trade Payables (iv) Borrowing	(f) Deferred Tax Assets (Net)	3.48	
(h) Other Non-Current Assets  Total Non-Current Assets  Current Assets (a) Inventories (b) Financial Assets (ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Loans (iv) Uoans (iv) Uoans (iv) Uother Financial Assets (iv) Other Current Assets  Total Current Assets  1,600.47  1,455.39  1, Equity And Liabilities Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity (a) Equity attributable to owners of the Company  Liabilities Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade Payables Total Outstanding dues of creditors other than micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises Total Outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iv) Other Financial Li	(g) Income Tax Assets (Net)		
Total Non-Current Assets   611.03   536.53	(h) Other Non-Current Assets		
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(b) Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Loans (v) Other Financial Assets (c) Other Current Assets Total Assets  Total Assets  Equity (a) Equity Share Capital (b) Other Equity Total Equity attributable to owners of the Company Liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (iv) Deferred Tax Liabilities (iv) Company  Total Equity attributable to owners of the Company  Equity (a) Equity Share Capital (b) Other Equity (c) Deferred Tax Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities (e) Deferred Tax Liabilities (ii) Borrowings (iii) Other Financial Liabilities (iv) Equity Share Capital (iv	Current Assets		
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(ii) Cash and Cash Equivalents (iii) Bank Balances other than Cash and Cash Equivalents (iv) Loans (iv) Cher Financial Assets (iv) Coans (iv) Cher Financial Assets (iv) Coans (iv) Cher Current Assets (iv) Coans (iv) Cher Current Assets (iv) Coans (iv) Cher Financial Assets (iv) Coans (iv) Cher Current Assets (iv) Coans (iv) Cher Current Assets (iv) Coans (iv) Cher Current Assets (iv) Coans (iv) Cher Financial Liabilities (iv) Coans (iv) Cher Financial Liabilities (iv) Current Liabilities (iv) Current Liabilities (iv) Current Liabilities (iv) Cher Financial Liabilities (iv) Current Liabilities (iv) Current Liabilities (iv) Cher Financial Liabilities (iv) Cher Fin		3,0,0	545.05
(iii) Bank Balances other than Cash and Cash Equivalents (iv) Loans (iv) Cother Financial Assets (v) Other Current Assets Total Current Assets Total Assets  Total Assets  I. Equity And Liabilities  Equity (a) Equity Share Capital (b) Other Equity Total Equity attributable to owners of the Company Liabilities Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiiii) Other Financial Liabilities (iiii)		459.37	418.23
(iv) Loans (v) Other Financial Assets (c) Other Financial Assets (d) Other Financial Assets (e) Other Financial Assets (f) Other Financial Liabilities  Equity (a) Equity Share Capital (b) Other Equity (a) Equity attributable to owners of the Company (f) Equity attributable to owners of the Company (g) Financial Liabilities (g) Financial Liabilities (g) Financial Liabilities (g) Provisions (g) Other Financial Liabilities (g) Provisions (g) Other Financial Liabilities (h) Provisions (g) Other Non-current Liabilities (h) Provisions (h) Other Financial Liabilities (h) Provisions (h) Other Non-current Liabilities (h) Provisions (h) Other Non-current Liabilities (h) Provisions (h) Other Non-current Liabilities (h) Borrowings (h) Financial Liabilities (h) Borrowings (h) Financial Liabilities (h) Borrowings (h) Financial Liabilities (h) Other Financial Liabi		33.19	27.07
(v) Other Financial Assets (c) Other Current Assets Total Current Assets  Total Assets  1,600.47  1,455.39  1, Equity And Liabilities  Equity (a) Equity Share Capital (b) Other Equity Total Equity attributable to owners of the Company  Liabilities Non-Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Other Non-current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-current Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Current Liabilities (iiii) Current Liabilities (iiiii) Current Liabilities (iiii) Current Liabilities (iiii) Current Liabilities (iiiii) Current Liabilities (iiiii) Current Liabilities (iiiii) Current Liabilities (iiiiii) Current Liabilities (iiiiiiii) Current Liabilities (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	(iii) Bank Balances other than Cash and Cash Equivalents	0.66	0.50
(c) Other Current Assets Total Current Assets Total Assets  Total Assets  1,600.47  1,455.39  1,600.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,456.47  1,		0.24	
Total Current Assets   989,44   918.86			
Total Assets 1,600.47 1,455.39  I. Equity And Liabilities  Equity (a) Equity Share Capital 35.45 35.45 (6) Other Equity 779.36 683.32  Total Equity attributable to owners of the Company 814.81 718.77  Liabilities (a) Financial Liabilities (ii) Borrowings 89.46 72.24 (7.25 (7.			118.10
Equity   And Liabilities   Equity   And Liabilities   Sequence	Total Current Assets	989.44	918.86
Equity   And Liabilities   Equity   And Liabilities   Sequence			
Equity   (a)   Equity Share Capital   35.45   35.45   (b) Other Equity   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   778.77   78.77	Total Assets	1,600.47	1,455.39
Equity   (a)   Equity Share Capital   35.45   35.45   (b) Other Equity   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   779.36   683.32   778.77   78.77	II Equity And Linkilities		
(a) Equity Share Capital (b) Other Equity Total Equity Attributable to owners of the Company  Liabilities Non-Current Liabilities (a) Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-current Liabilities (d) Other Non-current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-current Liabilities (e) Deferred Liabilities (f) Borrowings (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iiii) Other Financial Liabilities (iii) Other Current Liabilities (iiii) Other Current Liabili	ii. Equity And Elabilities		
(a) Equity Share Capital (b) Other Equity Total Equity Attributable to owners of the Company  Liabilities Non-Current Liabilities (a) Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-current Liabilities (d) Other Non-current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-current Liabilities (e) Deferred Liabilities (f) Borrowings (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iiii) Other Financial Liabilities (iii) Other Current Liabilities (iiii) Other Current Liabili	Equity		
(b) Other Equity 779.36 683.32  Total Equity attributable to owners of the Company 814.81 718.77  Liabilities  Non-Current Liabilities (a) Financial Liabilities (ii) Borrowings 6.71 6.12 (c) Deferred Tax Liabilities (Net) 32.28 27.67 (d) Other Non-current Liabilities 9.99 0.93  Total Non-Current Liabilities (a) Financial Liabilities (i) Borrowings 269.62 219.70 (ii) Trade Payables 7041 outstanding dues of micro enterprises and small enterprises 17041 outstanding dues of creditors other than micro enterprises and small enterprises 293.39 324.08 (iii) Other Financial Liabilities 56.17 66.02 (b) Other Current Liabilities 19.96 17.75 (c) Provisions 2.73 4.10 (d) Current Tax Liabilities (Net) 11.19 0.05  Total Current Liabilities 6556.04 629.41		35.45	25.45
Total Equity attributable to owners of the Company  Liabilities  Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities (c) Deferred Tax Liabilities (d) Other Non-current Liabilities (i) Borrowings (ii) Other Non-current Liabilities (ii) Borrowings (iii) Trade Payables Total outstanding dues of micro enterprises and small enterprises and small enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Current Liabilities (iv) Borrowings (iv) Trade Payables (iv) Borrowings (iv) Trade Payables Total outstanding dues of creditors other than micro enterprises and small enterprises (298 3.71 Total outstanding dues of creditors other than micro enterprises and small enterprises (293.39 324.08 (iiii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities (566.04 629.41			
Liabilities Non-Current Liabilities (a) Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Borrowings (iii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Current	Total Equity attributable to owners of the Company		
Non-Current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities (e) Deferred Liabilities (f) Borrowings (ii) Borrowings (iii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iv) Other Current Cur		024.02	710.77
(a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iiii) Other Current Liabilities (iiiii) Other Current Liabilities (iiii) Other Current Liabilities (ii	Liabilities		
(i) Borrowings (ii) Other Financial Liabilities (i) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Deferred Tax Liabilities (Net) (iv) Deferred Tax Liabilities (Net) (iv) Deferred Tax Liabilities (iv) Other Non-current Liabilities (iv) Other Non-current Liabilities (iv) Borrowings (iv) Trade Payables (iv) Trade Payables (iv) Total outstanding dues of micro enterprises and small enterprises (iv) Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other Financial Liabilities (iv) Other Current			
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(b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities  Total Non-Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Trade Payables  Total outstanding dues of micro enterprises and small enterprises  (iii) Other Financial Liabilities (iii) Other Current Liabilities (iv) Other Current C			
(c) Deferred Tax Liabilities (Net) (d) Other Non-current Liabilities  Total Non-Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises  (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities (iii) Other Tax Liabilities (iiii) Other Tax Liabilities (iiii) Other Current Liabilities (iiiii) Other Current Liabilities (iiiii) Other Current Liabilities (iiiii) Other Current Liabilities (iiiiii) Other Current Liabilities (iiiiii) Other Current Liabilities (iiiiii) Other Current Liabilities (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		0.27	0.25
(d) Other Non-current Liabilities  Total Non-Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Trade Payables  Total outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises and small enterprises and small enterprises 293.39  (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  Total Equity Applicabilities  10.90  209.62  219.70  219.70  298  3.71  298  324.08  56.17  60.02  17.75  2.73  4.10  11.19  0.05	**** *********************************	6.71	6.12
Total Non-Current Liabilities  (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Equity Appl Liabilities  129.62  219.70  299.62  219.70  2.98  3.71  2.98  3.71  293.39  324.08  56.17  60.02  17.75  2.73  4.10  0.05  Total Current Liabilities 656.04  629.41		32.28	27.67
Current Liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade Payables  Total outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other Financial Liabilities  (b) Other Current Liabilities  (c) Provisions  (d) Current Tax Liabilities (Net)  Total Squift Applications  (a) Financial Liabilities  (b) Other Current Liabilities  (c) Provisions  (d) Current Tax Liabilities  (e) Financial Liabilities  (f) Financial Liabilities  (g) Financial Liabilities  (h) Other Financial Liabilities  (h) Other Current Liabilities  (h) Other Current Liabilities  (h) Other Financial Liabilities  (h) Other		0.90	0.93
(a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Squift Applications  269.62  219.70  2.98 3.71  2.9	Total Non-Current Liabilities	129.62	107.21
(a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Squift Applications  269.62  219.70  2.98 3.71  2.9			
(ii) Borrowings (iii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Squift Applications  269.62  219.70  2.98 3.71  2.98 3.71  293.39 324.08 60.02 4			
(ii) Trade Payables Total outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other Financial Liabilities  (b) Other Current Liabilities  (c) Provisions  (d) Current Tax Liabilities  Total Current Liabilities  Total Equity Applicabilities  (iii) Trade Payables  2.98  3.71  2.98  3.71  60.02  4.08  56.17  60.02  19.96  17.75  2.73  4.10  0.05  Total Current Liabilities  656.04  629.41			
Total outstanding dues of micro enterprises and small enterprises  Total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other Financial Liabilities  (b) Other Current Liabilities  (c) Provisions  (d) Current Tax Liabilities  Total Current Liabilities  Total Squitt Applications  2.98  3.71  293.39  324.08  60.02  56.17  60.02  19.96  17.75  2.73  4.10  0.05  Total Current Liabilities  656.04  629.41		269.62	219.70
enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  2.98 3.71 2.98 3.71 3.72 4.00 6.002 6.002 6.002 6.002 6.003 6.002 6.003			
Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)  Total Current Liabilities  Total Squitt Applications  1.10  2.73  4.10  0.05  4.10  1.19  1.19  1.19  1.10  1.11  1.11  1.12  1.13  1.14  1.15  1.1			
enterprises and small enterprises   293.39   324.08		2.98	3.71
(iii) Other Financial Liabilities       56.17       60.02         (b) Other Current Liabilities       19.96       17.75         (c) Provisions       2.73       4.10         (d) Current Tax Liabilities (Net)       11.19       0.05         Total Current Liabilities       656.04       629.41			
(b) Other Current Liabilities       19.96       17.75         (c) Provisions       2.73       4.10         (d) Current Tax Liabilities (Net)       11.19       0.05         Total Current Liabilities       656.04       629.41	enterprises and small enterprises		324.08
(c) Provisions         2.73         4.10           (d) Current Tax Liabilities (Net)         11.19         0.05           Total Current Liabilities         656.04         629.41	(III) Uther Financial Liabilities  (b) Other Current Liabilities		60.02
(d) Current Tax Liabilities (Net)         11.19         0.05           Total Current Liabilities         656.04         629.41			
Total Current Liabilities 656.04 629.41  Total Equity And Liabilities		The state of the s	
Total Equity And Linkilities			
Total Equity And Liabilities 1,600.47 1,455.39	Total Carrent Elabilities	656.04	629.41
1,600.47 1,455.39	Total Equity And Liabilities	1 500 57	4 4 5 5 5
	INFAC !	1,600.47	1,455.39

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#### Notes:

- 1. The financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2018. A limited review of the above results has been carried out by the statutory auditors.
- 2. The financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as notified under Section 133 of the Companies Act, 2013 ("Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3. The Company is in the business of manufacture of surfactants and other speciality ingredients for the personal care and home care industries. There are no separate reportable segments as per IND AS 108 Operating Segments.
- 4. The financial results for the Quarter and half year ended 30th September, 2017 are as per Management Information System.
- 5. The Board of directors of the parent company recommended dividend of Rs. 7 per equity share for the year ended 31st March, 2018 at their meeting held on 29th May, 2018 which has been approved by the shareholders at the 32nd Annual general meeting held on 9th August, 2018. Consequently, Dividend of Rs. 29.92 Cr (including dividend distribution tax of Rs 5.10 Cr) has been paid during the quarter ended September 2018.
- 6. The Government of India introduced the Good and Services Tax (GST) with effect from 1st July, 2017. GST is collected at supply, on behalf of the Government and no economic benefits flow to the entity. Consequently, Revenue under GST regime is being presented 'Net' of GST. Revenue under pre-GST regime included Excise Duty which is now subsumed in GST. Hence, the figures for the half year ended 30th September, 2018 are not comparable to the figures of the previous year / periods presented in the results.

Hence to provide comparability, the following additional information is being provided:

Rs. In Crores

		Quarter ended		Half yea	Year ended	
	30th September '18	30th June '18	30th September '17	30th September '18	30th September '17	31st March '18
Revenue from Operations	685.33	716.19	610.11	1,401.52	1,221.08	2,462.51
Excise Duty on Sales	-	-	•		28.60	28.60
Revenue from Operations Excluding Excise Duty	685.33	716.19	610.11	1,401.52	1,192.48	2,433.91

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7. The figures for the previous year/periods have been regrouped/reclassified wherever necessary to conform to the current period's presentation.

For Galaxy Surfactants Limited

Place : Navi Mumbai Date : 13th November 2018 U. SHEKHAR Managing Director DIN-00265017

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