MESSAGE FROM OUR MANAGING DIRECTOR

"In FY 2024-25, our Company has made significant strides in line with its 'Mission 2030 Sustainability Goals'. Notable progress was achieved in reducing our carbon footprint and enhancing our circular economy practices."

₹4,223.67 Cr

Revenue from operations

> **Our financial performance in FY 2024-25 also demonstrates the strength of this sustainability-driven strategy. We recorded revenue from operations of ₹4,223.67 crore, EBITDA of ₹510.2 crore and a Profit After Tax (PAT) of ₹304.91 crore. These results further reinforce the fact that profitability and sustainability are mutually complementary pillars for long-term growth."**

Dear Shareholders,

I am pleased to present the Sustainability Report for FY 2024-25, themed 'Ripples of Change', which reflects our ongoing commitment to creating a positive, lasting impact on the planet and society. At Galaxy Surfactants, sustainability is at the heart of our strategy and every action we take today contributes to a broader transformation for the future.

In FY 2024-25, our Company has made significant strides in line with its 'Mission 2030 Sustainability Goals'. Notable progress was achieved in reducing our carbon footprint and enhancing our circular economy practices. The share of renewable electricity in our operations has increased to 20.1%, a step closer to our target of 75% renewable electricity by FY 2029-30. Investments in renewable (solar and wind) energy enabled us to avoid 10,377 tCO_2e emissions, further supporting our environmental goals.

Water management remains a key focus of our sustainability approach, with 20% of our total water demand being met through recycling and rainwater harvesting. Water 3R (Reduce, Reuse, Recycle) initiatives, along with rainwater harvesting both across operations and outside the boundary for community projects have contributed and will continue to contribute to Galaxy's target of being 2 times water-positive by FY 2029-30. Additionally, we achieved a 77% waste circularity at our manufacturing sites, positioning us closer to our goal of reaching 90% waste circularity by FY 2029-30.

Sustainable sourcing, particularly of palm-based materials, remains a top priority for us. Our commitment to responsible sourcing is reflected in our achievements of 99.6% traceability to mills and 56% traceability to plantations for palm-based raw materials. As a member of the Roundtable on Sustainable Palm Oil (RSPO), we have enhanced the sustainability of our palm sourcing, resulting in 3,38,933 tCO_2e emissions avoided since 2015.

During the year under review, we recorded revenue from operations of ₹4,223.67 crore, EBITDA of ₹510.2 crore and a Profit After Tax (PAT) of ₹304.91 crore. These results further reinforce the fact that profitability and sustainability are mutually complementary pillars for long-term growth.

Our employees continue to play a vital role in driving sustainability forward. Over 2,167 team members actively contributed to various initiatives, enabling us to make meaningful progress in environment, social and governance aspects. The focus on maintaining a safe and healthy work environment remains paramount and regular health check-ups and training provided to ensure employee well-being.

Looking ahead, we remain focused on integrating sustainability into every aspect of our operations. Our commitment to green chemistry and sustainable innovation will guide the development of products that meet the needs of our customers and also support a sustainable future for all. I am confident that with the continued support of our employees, customers and partners, we will drive meaningful change, creating a better and more sustainable future.

Sincerely,

Mr. K. Natarajan

Managing Director