



# Galaxy Surfactants Ltd.

April 24, 2018

National Stock Exchange of India Ltd., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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**Sub: Intimation of revision in Credit Ratings.**

**Ref: Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam,

Pursuant to the captioned regulation, we would like to inform you that CRISIL has revised the long term credit rating from CRISIL A/Positive to CRISIL A+/Stable.

The earlier rating and revised rating is given below for your reference:

Category	Earlier Rating (July 2017)	Revised Rating (April 2018)
Long Term Rating	CRISIL A/Positive	CRISIL A+/Stable (Upgraded)
Short Term Rating	CRISIL A1	CRISIL A1 (Reaffirmed)

This is for your information and records.

Thanking you,  
Yours faithfully,

For Galaxy Surfactants Limited,

Niranjana Ketkar  
Company Secretary  
M. No. A20002



C-49/2, TTC Industrial Area, Pawne,  
Navi Mumbai-400 703, India.  
Ph: +91-22- 65134444/27616666  
Fax: +91-22- 27615883/27615886  
Website: www.galaxysurfactants.com

CIN:- U39877MH1986PLC039877  
Email id:-galaxy@galaxysurfactants.com