

expressed concerns about the valuations. "It's not a cheap market, and the market is trading at the higher end of the valuation range. From now on, the onus will be on earnings. If it comes quickly, the market will be fine. If earnings revival does not happen, markets will be disappointed," said Jyotivardhan Jaipuria, founder, Valentis Advisors.

The broader market underperformed the benchmarks with the NSE Midcap 100 Index rising by 0.96 per cent and the NSE Smallcap 100 gaining 0.28 per cent.

All of BSE's 19 sectoral indices gained, with the auto index gaining the most.

The government, being the single participant in payments, take all aspects of digitisation of payments. The committee said that between "digital credits" and "digital payments" needs to be addressed. It also said the government should ensure the convenience fee is charged on customer government payments.

It set a target for additional volume of digital payments by 2021 in three years in line with tenfold over the last five years. This goal is driven by a shift from high-volume, high-cost transactions to low-volume, low-cost transactions.

The RBI's Vision 2021 report says the number of digital transactions is expected to increase more than 10 times to 87.07 billion in December 2021. The digital payment turnover is expected to increase to 10.37 per cent in 2021 from 10.37 per cent in 2020 and 10.37 per cent in 2021.

## Netflix, Hotstar come up with OTT licensing

However, according to the draft rules, OTT providers will have to start paying some form of royalty to the court decision. The government has now

**BS SUDOKU** # 2759

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SOLUTION TO #2758

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**Hard**  
★★★★★  
Solution tomorrow

**HOW TO PLAY**

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9



**Galaxy Surfactants Limited**

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Website: [www.galaxysurfactants.com](http://www.galaxysurfactants.com)

**NOTICE**

**Transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF)**

Shareholders are hereby informed that pursuant to the provisions of IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the "Rules"), the final dividend declared during the Financial Year 2011-12, which remained unclaimed for a period of seven years will be credited to the Investor Education and Protection Fund (IEPF) in the month of September 2019. The corresponding shares on which dividend was unclaimed for seven consecutive years will also be transferred as per the procedure set out in the Rules. Shareholders may refer to the web-link [http://www.galaxysurfactants.com/pdf/investorrelationpdfs/Unpaid%20Dividend\\_2011-12.pdf](http://www.galaxysurfactants.com/pdf/investorrelationpdfs/Unpaid%20Dividend_2011-12.pdf) to verify the details of their un-encashed dividend.

The Company has communicated individually to such shareholders whose shares are liable to be transferred to IEPF and the details of such shares are also made available on our website. Concerned Shareholders may refer to the web-link [www.galaxysurfactants.com/pdf/investorrelationpdfs/2019.06.03%20Details%20of%20shares%20transferred%20to%20IEPF.pdf](http://www.galaxysurfactants.com/pdf/investorrelationpdfs/2019.06.03%20Details%20of%20shares%20transferred%20to%20IEPF.pdf)

Shareholders are requested to claim the final dividend declared during the financial year 2011-2012 and onwards before the same is transferred to the IEPF.

The concerned shareholders, holding shares in physical form and whose dividend has remained unclaimed for the seven consecutive years, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialization and transfer of shares to IEPF Authority as per the Rules and upon such issue, the Company shall inform depository by way of corporate action to convert the duplicate share certificates into DEMAT form and transfer them to IEPF. The original certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable. Concerned shareholders holding shares in dematerialized form may note that the Company shall inform the depository by way of corporate action for transfer of shares in favor of the DEMAT account to the IEPF.

The shareholders may further note that the details made available by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF.

In case the Company does not receive any communication from the concerned shareholders on or before August 23, 2019, the Company with a view to adhering with the requirements of the Rules, transfer the dividend to the IEPF by the date due to transfer the dividend amount i.e. September 08, 2019. The corresponding shares on which dividend is unclaimed for seven consecutive years shall also be transferred without any further notice.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF. Shareholders may claim the dividend and corresponding shares transferred to the IEPF including all benefits accruing on such shares, if any, from the IEPF authorities after following the procedure prescribed in the Rules.

For any queries on the above matter, Shareholders are requested to contact the Company's Registrar and Share Transfer Agents, Link Intime India Private Limited, Unit: Galaxy Surfactants Limited, at C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai- 400083, Phone: 022-49186270 and Email: [iepf.shares@linkintime.com](mailto:iepf.shares@linkintime.com).

For Galaxy Surfactants Ltd.  
Sd/-  
Niranjan Ketkar  
Company Secretary

Place: Navi Mumbai  
Date : June 3, 2019

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