



# Galaxy Surfactants Ltd.

June 25, 2019

National Stock Exchange of India Ltd., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Scrip Symbol: GALAXYSURF</b>	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 540935</b>
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**Sub: Disclosure of related party transactions on consolidated basis**

**Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam,

Pursuant to the above regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019.

We request you to take the same on record.

Thanking you,  
Yours faithfully,  
For **Galaxy Surfactants Limited**

**Niranjan Ketkar**  
Company Secretary  
M. No. A20002

**Communication Address:**  
Rupa Solitaire,  
Ground Floor, Unit no. 8, 12A and 14  
Millennium Business Park, Mahape,  
Navi Mumbai, 400 710  
Ph: +91-22-33063700

**Regd. Office:** C-49/2, TTC Industrial Area,  
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Website: [www.galaxysurfactants.com](http://www.galaxysurfactants.com)

## Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019

Galaxy Surfactants Limited's principal related parties are consisting of its subsidiaries and key managerial persons. The Company's transactions with related parties are in the ordinary course of business.

Names of related parties:

### 1. Key Managerial Persons and their relatives

Sr. No.	Name	Designation	Name of relative and relation
1	Mr. U Shekhar	Managing Director	Mrs. Lakshmi Shekhar – Wife Mr. Karthik Shekhar – Son Ms. Nandini Shekhar - Daughter
2	Mr. K Natarajan	Executive Director & Chief Operating Officer	Mrs. Parvathy Natarajan – Wife Ms. Pavithra Natarajan – Daughter Ms. Namrata Natarajan – Daughter
3	Mr. K Ganesh Kamath	Executive Director (Finance) & Chief Financial Officer	-

### 2. Enterprise over which KMP is able to exercise significant influence

Sr. No.	Name of enterprise
1	Galaxy Emulsifiers Private Limited
2	Galaxy Finsec Private Limited
3	Osmania Traders Private Limited
4	Galaxy Chemicals [Partnership Firm]
5	Galaxy Estates & Holdings [Partnership Firm]
6	Galaxy Investments [Partnership Firm]
7	Shubh Estates & Properties [Partnership Firm]

Transactions and balances with its own subsidiaries are eliminated on consolidation.

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# Galaxy Surfactants Ltd.

Transactions with related parties are as follows:

₹ Crore

Half year ended March 31, 2019		
Name of the related party	Nature of transaction	Amount
Mr. U Shekhar	Remuneration	1.14
Mr. K Natarajan	Remuneration	1.17
Mr. K Ganesh Kamath	Remuneration	1.21

The managerial remuneration is determined by the Board as per the recommendation of Nomination and Remuneration Committee based on the Nomination and Remuneration Policy.

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