



Galaxy Surfactants Ltd.

August 14, 2019

National Stock Exchange of India Ltd., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540935
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Sub: Proceedings/ Outcome of the 33rd Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 33rd Annual General Meeting (AGM) of Galaxy Surfactants Limited ("the Company") was held on Tuesday, August 13, 2019 at CIDCO Convention Center Auditorium, Swami Pranabananda Marg, Sector 30-A, Gate - Opp. Joyalukkas Jewellers, Vashi, Navi Mumbai 400 703 at 3.00 p.m.

Mr. S. Ravindranath chaired the Meeting. All the Directors of the Company, except Mrs. Nandita Gurjar, Independent Director, as on the date of the Meeting were present at the meeting. After declaring the requisite quorum to be present, the Chairman called the Meeting to order.

With the consent of the Members present at the Meeting, the Auditor's Report for the year ended March 31, 2019 were taken as read. The Chairman then invited Mr. U. Shekhar, Managing Director of the Company to share his thoughts on performance of the Company during the financial year 2018-19.

The Chairman, thereafter, invited the Members to put forth their observations and seek clarifications, if any relating to the Company Operations, Annual Financial Statements, Annual Report for the year 2018-19 and matters related thereto.

Some of the Members present at the meeting expressed their views/sought clarifications on various issues relating to the business and operations of the Company. After hearing from the speaker shareholders as above, Mr. U. Shekhar, Managing Director and Mr. S. Ravindranath, Chairman, responded to their observations and provided clarifications.

The Chairman informed the Members that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company had provided Members the facility to cast their votes on all the businesses mentioned in the notice of the 33rd AGM by electronic

Communication Address:

Rupa Solitaire,
Ground Floor, Unit no. 8, 12A and 14
Millennium Business Park, Mahape,
Navi Mumbai, 400 710
Ph: +91-22-33063700

Regd. Office: C-49/2, TTC Industrial Area,

Pawne, Navi Mumbai-400 703, India
CIN: L39877MH1986PLC039877
Ph: +91-22-27616666
Fax : +91-22-27615883/ 27615886
e-mail : galaxy@galaxysurfactants.com
Website: www.galaxysurfactants.com

means (remote e-voting) during the period which commenced on August 10, 2019 (9:00 am) and closed on August 12, 2019 (5:00 pm).

The Company had also provided tab voting facility for poll to the members present at the Annual General Meeting, who had not cast their vote earlier through remote e-voting facility. The following items of business as set out in the Notice of AGM were transacted at the meeting:

Sr. No.	Resolutions	Resolution type
1	Receive, consider and adopt :	Ordinary
	a. Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 together with the Report of Board of Directors and Auditors thereon; and	
	b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 together with the Report of the Auditors thereon	
2	To confirm the Interim Dividend declared on March 29, 2019 and to declare Final Dividend on equity shares for the financial year 2018-19	Ordinary
3	To appoint a Director in place of Mr. Vaijanath Kulkarni (DIN: 07626842), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
4	To appoint a Director in place of Mr. K. Natarajan (DIN: 07626680), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
5	To ratify remuneration of M/s Nawal Barde Devdhe & Associates as Cost Auditors of the Company	Ordinary
6	To approve appointment of Mr. Shashikant Shanbhag (DIN: 00265103) as a Non-Executive and Non-Independent Director liable to retire by rotation	Ordinary
7	To approve continuation of employment of Dr. Nirmal Koshti (DIN: 07626499), Director of the Company, in TRI-K Industries Inc., USA the Wholly Owned Subsidiary of the Company	Ordinary

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8	To approve continuation of employment of Ms. Renuka Koshti, daughter of Dr. Nirmal Koshti - Director of the Company, in TRI-K Industries Inc., USA Wholly Owned Subsidiary of the Company	Ordinary
9	To approve continuation of employment of Mr. Vaijanath Kulkarni (DIN: 07626842) – non-executive Director of the Company, as the Managing Director in Galaxy Chemicals (Egypt) S.A.E., Wholly Owned Subsidiary of the Company	Ordinary
10	To approve re-appointment of Mr. K. Natarajan (DIN: 07626680) as a Whole- time Director, designated as Executive Director & Chief Operating Officer of the Company	Ordinary
11	To approve re-appointment of Mr. K. Ganesh Kamath (DIN: 07767220) as a Whole-time Director, designated as Executive Director (Finance) and Chief Financial Officer of the Company	Ordinary
12	To approve modification in the terms and conditions of appointment and the remuneration payable to Mr. U. Shekhar (DIN: 00265017), Managing Director of the Company	Ordinary
13	To approve payment of sitting fees to Mr. G. Ramakrishnan (DIN: 00264760), non-executive director of the Company nominated to the Board of the Subsidiary Companies for attending/participating in its Board Meetings	Ordinary
14	To approve payment of sitting fees to Mr. S. Ravindranath (DIN: 00011680), Independent Director of the Company, nominated to the Board of the Subsidiary Companies for attending/participating in its Board Meetings	Ordinary
15	To approve re-appointment of Mr. S. Ravindranath (DIN: 00011680) as an Independent Director for second term	Special
16	To approve re-appointment of Mr. Subodh Nadkarni (DIN: 00145999) as an Independent Director for a second term of 5 years	Special
17	To approve re-appointment of Mr. M G Parameswaran (DIN: 00792123) as an Independent Director for a second term of 5 years	Special

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After reading all the proposed resolutions the Chairman then requested the Company Secretary to explain the voting procedure to the Members and requested to the scrutinizer to carry out the poll.

Mr. Niranjan Ketkar, Company Secretary informed the Members that, Board of Directors have appointed Mr. S. Sathyanarayanan, Practising Company Secretary, as a Scrutinizer to scrutinize the remote e-voting and tab voting to be conducted at the venue of the AGM.

Mr. Niranjan Ketkar further informed that the results of the remote e-voting and poll at the AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within 48 hours of conclusion of AGM.

After voting was over, the Chairman thanked the Members for attending the 33rd AGM of the Company and declared the meeting as concluded at 04:30 p.m.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary
M. No. A20002

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