



Galaxy Surfactants Ltd.

December 12, 2019

National Stock Exchange of India Ltd., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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Sub: Disclosure of related party transactions on consolidated basis.

Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to the above regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2019.

We request you to take the same on record.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary
M. No. A20002
Encl: as above

Communication Address:
Rupa Solitaire,
Ground Floor, Unit no. 8, 12A and 14
Millennium Business Park, Mahape,
Navi Mumbai, 400 710
Ph: +91-22-33063700

Regd. Office: C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai-400 703, India
CIN: L39877MH1986PLC039877
Ph: +91-22-27616666
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e-mail : galaxy@galaxysurfactants.com
Website: www.galaxysurfactants.com

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2019

Galaxy Surfactants Limited's principal related parties are consisting of its subsidiaries and key managerial persons. The Company's transactions with related parties are in the ordinary course of business.

Names of related parties:

1. Key Managerial Persons and their relatives

Sr. No.	Name	Designation	Name of relative and relation
1	Mr. U Shekhar	Managing Director	Mrs. Lakshmi Shekhar – Wife Mr. Karthik Shekhar – Son Ms. Nandini Shekhar - Daughter
2	Mr. K Natarajan	Executive Director & Chief Operating Officer	Mrs. Parvathy Natarajan – Wife Ms. Pavithra Natarajan – Daughter Ms. Namrata Natarajan – Daughter
3	Mr. K Ganesh Kamath	Executive Director (Finance) & Chief Financial Officer	-

2. Enterprise over which KMP is able to exercise significant influence

Sr. No.	Name of enterprise
1	Galaxy Emulsifiers Private Limited
2	Galaxy Finsec Private Limited
3	Osmania Traders Private Limited
4	Galaxy Chemicals [Partnership Firm]
5	Galaxy Estates & Holdings [Partnership Firm]
6	Galaxy Investments [Partnership Firm]
7	Shubh Estates & Properties [Partnership Firm]

Transactions and balances with its own subsidiaries are eliminated on consolidation.

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Transactions with related parties are as follows:

Half year ended September 30, 2019			
Name of the related party	Designation	Nature of transaction	₹ Crore
Mr. U Shekhar	Managing Director	Remuneration	1.13*
Mr. K Natarajan	Executive Director & COO	Remuneration	1.13*
Mr. K Ganesh Kamath	Executive Director & CFO	Remuneration	1.13*
Mr. U Shekhar	Managing Director	Dividend	3.38
Mr. K Natarajan	Executive Director & COO	Dividend	0.01 [#]
Mr. K Ganesh Kamath	Executive Director & CFO	Dividend	0.01
Mrs. Lakshmi Shekhar	Wife of Mr. U Shekhar	Dividend	0.10
Galaxy Emulsifiers Pvt. Ltd.	Related party	Dividend	0.43
Galaxy Chemicals (Partnership Firm)	Related party	Dividend	6.20

Note:

* The remuneration amount includes variable pay accrued for FY 2019-20 based on management estimates which will be paid in FY 2020-21 after approval of Nomination and Remuneration Committee.

[#]Amount is less than Rs. 1 lac.

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