



Galaxy Surfactants Ltd.

July 13, 2020

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| National Stock Exchange of India Ltd., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF | BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935 |
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Sub: Disclosure of related party transactions on consolidated basis.

Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to the above regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2020.

We request you to take the same on record.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary
M. No. A20002

Communication Address:
Rupa Solitaire,
Ground Floor, Unit no. 8, 12A and 14
Millennium Business Park, Mahape,
Navi Mumbai, 400 710
Ph: +91-22-33063700

Regd. Office: C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai-400 703, India
CIN: L39877MH1986PLC039877
Ph: +91-22-27616666
Fax : +91-22-27615883/ 27615886
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Website: www.galaxysurfactants.com

Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2020

Galaxy Surfactants Limited's principal related parties are consisting of its subsidiaries and key managerial persons. The Company's transactions with related parties are in the ordinary course of business. Names of related parties:

1. Key Managerial Persons and their relatives

| Sr. No. | Name | Designation | Name of relative and relation |
|---------|---------------------|--|---|
| 1 | Mr. U Shekhar | Managing Director | Mrs. Lakshmi Shekhar – Wife Mr. Karthik Shekhar – Son Ms. Nandini Shekhar - Daughter |
| 2 | Mr. K Natarajan | Executive Director & Chief Operating Officer | Mrs. Parvathy Natarajan – Wife Ms. Pavithra Natarajan – Daughter Ms. Namrata Natarajan – Daughter |
| 3 | Mr. K Ganesh Kamath | Executive Director (Finance) & Chief Financial Officer | - |

2. Enterprise over which KMP is able to exercise significant influence

| Sr. No. | Name of enterprise |
|---------|---|
| 1 | Galaxy Emulsifiers Private Limited |
| 2 | Galaxy Finsec Private Limited |
| 3 | Osmania Traders Private Limited |
| 4 | Galaxy Chemicals [Partnership Firm] |
| 5 | Galaxy Estates & Holdings [Partnership Firm] |
| 6 | Galaxy Investments [Partnership Firm] |
| 7 | Shubh Estates & Properties [Partnership Firm] |

Transactions and balances with its own subsidiaries are eliminated on consolidation.

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Transactions with related parties are as follows:

| Half year ended March 31, 2020 | | | |
|-------------------------------------|--------------------------|-----------------------|---------|
| Name of the related party | Designation | Nature of transaction | ₹ Crore |
| Mr. U Shekhar | Managing Director | Remuneration | 0.73 |
| Mr. K Natarajan | Executive Director & COO | Remuneration | 0.73 |
| Mr. K Ganesh Kamath | Executive Director & CFO | Remuneration | 0.74 |
| Mr. U Shekhar | Managing Director | Dividend | 5.91 |
| Mr. K Natarajan | Executive Director & COO | Dividend | 0.01 |
| Mr. K Ganesh Kamath | Executive Director & CFO | Dividend | 0.03 |
| Mrs. Lakshmi Shekhar | Wife of Mr. U Shekhar | Dividend | 0.02 |
| Galaxy Emulsifiers Pvt. Ltd. | Related party | Dividend | 0.76 |
| Galaxy Chemicals (Partnership Firm) | Related party | Dividend | 10.85 |

Note:

- The remuneration amount includes variable pay.

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