



September 9, 2020

National Stock Exchange of India Ltd., Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540935
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Sub: Proceedings/ Outcome of the 34th Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 34th Annual General Meeting (AGM) of Galaxy Surfactants Limited ("the Company") was held on Tuesday, September 8, 2020 at 3.00 pm through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs.

Mr. Niranjan Ketkar, Company Secretary welcomed the Members and informed that 34th AGM was conducted through VC/OAVM facility as per relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. He further informed that the members attending this AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013. Thereafter he requested Mr. S. Ravindranath to take the Chair.

The Chairman called AGM to order as requisite quorum was present. Thereafter, the Chairman introduced all the Directors of the Company and the Auditors and Secretarial Auditors who were present at the meeting.

The Chairman informed the Members that Notice convening 34th AGM was taken as read as the same was circulated to the Members. He further informed that the Auditor's Report for the year ended March 31, 2020 were taken as read as there was no qualifications in the same. Thereafter, the Chairman then invited Mr. U. Shekhar, Managing Director of the Company to share his thoughts on performance of the Company during the financial year 2019-20. Mr. U. Shekhar, thereafter addressed the Meeting.

After Mr. U. Shekhar's speech was over, the Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications about business performance of the Company.

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Galaxy Surfactants Limited

Regd. Office: C-49/2, TTC Industrial Area,
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The Chairman thereafter read the following items of business as set out in the Notice of AGM:

Sr. No.	Resolutions	Resolution type
1	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of Board of Directors and Auditors thereon	Ordinary
2	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon	Ordinary
3	To confirm the payment of interim dividend during financial year 2019-20 declared on March 16, 2020 and approve the same as final dividend for the financial year 2019-20	Ordinary
4	To appoint a Director in place of Mr. K. Ganesh Kamath (DIN: 07767220), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
5	To appoint a Director in place of Dr. Nirmal Koshti (DIN: 07626499), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
6	To ratify the remuneration payable to M/s Nawal Barde Devdhe & Associates, Cost Auditors	Ordinary
7	To approve payment of sitting fees to Mr. Uday K. Kamat (DIN: 00226886), Non-Executive director of the Company nominated to the Board of the Subsidiary Company for attending/participating in the subsidiary Board Meetings	Ordinary
8	To approve re-appointment of Mr. G. Ramakrishnan (DIN: 00264760) as a Strategic Advisor to the Company	Ordinary
9	To approve re-appointment of Mr. Uday K. Kamat (DIN: 00226886) as a Strategic Advisor to the Company	Ordinary
10	To approve re-appointment of Mrs. Nandita Gurjar (DIN: 01318683) as an Independent Director for a second term of 5 years	Special

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Thereafter, Mr. U. Shekhar, Managing Director responded to queries of Speaker Members and provided clarifications.

The Chairman then requested the Company Secretary to explain the voting procedure to the Members and requested to the scrutinizer to carry out the poll. The Chairman announced that after voting by poll was completed, AGM shall be deemed as concluded. The Chairman thanked members for their continued faith, trust, encouragement and support.

Mr. Niranjan Ketkar, Company Secretary informed the Members that the Board of Directors have appointed Mr. S. Sathyanarayanan, Practising Company Secretary, as a Scrutinizer to scrutinize the remote e-voting and electronic voting on the date of AGM. He further informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company had provided Members the facility to cast their votes on all the business mentioned in the notice of the 34th AGM by electronic means (remote e-voting) during the period which commenced on September 5, 2020 (9:00 am) and closed on September 7, 2020 (5:00 pm). He further informed the Members that the facility for voting through electronic voting was made available to members who had not cast their vote prior to AGM.

Mr. Niranjan Ketkar further informed that the results of the remote e-voting and poll at the AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within 48 hours of conclusion of AGM.

The meeting concluded at 4.00 p.m. after being open for 15 minutes for electronic voting to be completed.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary
M. No. A20002

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