



June 15, 2021

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Scrip Symbol: GALAXYSURF</b>	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 540935</b>
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**Sub: Disclosure of related party transactions on consolidated basis.**

**Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/Madam,

Pursuant to the above regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing disclosure of related party transactions on a consolidated basis for the year ended March 31, 2021.

We request you to take the same on record.

Yours faithfully,

For **Galaxy Surfactants Limited**

**Niranjan Ketkar**

Company Secretary

M. No. A20002

Encl: as above

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**Galaxy Surfactants Limited**

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### Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2021

Galaxy Surfactants Limited's principal related parties are consisting of its subsidiaries and key managerial persons. The Company's transactions with related parties are in the ordinary course of business.

Names of related parties:

#### 1. Key Managerial Persons and their relatives

Sr. No.	Name	Designation	Name of relative and relation
1	Mr. U Shekhar	Managing Director	Mrs. Lakshmi Shekhar – Wife Mr. Karthik Shekhar – Son Ms. Nandini Shekhar – Daughter Mr. Sridhar Unnathan – Brother
2	Mr. K Natarajan	Executive Director & Chief Operating Officer	Mrs. Parvathy Natarajan – Wife Ms. Pavithra Natarajan – Daughter Ms. Namrata Natarajan – Daughter
3	Mr. K Ganesh Kamath	Executive Director (Finance) & Chief Financial Officer	-

#### 2. Enterprise over which KMP is able to exercise significant influence

Sr. No.	Name of enterprise
1	Galaxy Emulsifiers Private Limited
2	Galaxy Finsec Private Limited
3	Osmania Traders Private Limited
4	Galaxy Chemicals [Partnership Firm]
5	Galaxy Estates & Holdings [Partnership Firm]
6	Galaxy Investments [Partnership Firm]
7	Shubh Estates & Properties [Partnership Firm]

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

Year ended March 31, 2021			
Name of the related party	Designation	Nature of transaction	₹ Crore
Mr. U Shekhar	Managing Director	Remuneration	0.40
Mr. K Natarajan	Executive Director & COO	Remuneration	2.31
Mr. K Ganesh Kamath	Executive Director & CFO	Remuneration	3.47
Mr. U Shekhar	Managing Director	Dividend	5.92
Mr. K Natarajan	Executive Director & COO	Dividend	0.01
Mr. K Ganesh Kamath	Executive Director & CFO	Dividend	0.03
Mrs. Lakshmi Shekhar	Wife of Mr. U Shekhar	Dividend	0.18
Mr. Sridhar Unnathan	Brother of Mr. U Shekhar	Dividend	0.06
Galaxy Emulsifiers Pvt. Limited	Related party	Dividend	0.76
Galaxy Chemicals (Partnership Firm)	Related party	Dividend	10.85