

## March 22, 2022

National Stock Exchange of India Limited,

Listing Compliance Department Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (East)

Mumbai – 400 051

Scrip Symbol: GALAXYSURF

BSE Limited,

Listing Department,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Scrip Code: 540935

Sub: Revised press release for achieving the status of being a water-positive Company.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI Regulations).

Dear Sir/Madam,

We are enclosing revised press release on Galaxy becoming a water positive Company. You are requested to ignore the press release updated on March 22, 2022.

This information will also be made available on the Company's website www.galaxysurfactants.com.

This is for your information and records.

Yours faithfully,
For Galaxy Surfactants Limited

## Niranjan Ketkar

Company Secretary Encl: as above

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## **Galaxy Surfactants Ltd. Becomes Water Positive**

Mumbai, 22nd March 2022: Galaxy Surfactants Ltd, one of the largest manufacturers of performance surfactants and Specialty Care Products in the country has achieved the status of being a water-positive company. Commemorating World Water Day, 2022, Galaxy Surfactants emerged as among the few Indian companies to achieve water positive certification and become 1.4X water positive.

The certification was granted by DNV Business Assurance India Private Limited which carried out verification of Galaxy's Water Accounting Data for its operational plants at Tarapur, Taloja and Jhagadia and Corporate Office at Navi Mumbai in India. According to the data, Galaxy Surfactants restored 4,15,261 (CuM) cubic metres of water back to the environment in comparison to its withdrawal of 2,97,513 CuM of water.

India is home to 18% of the global population but only possesses 4% of the global water resources. According to OECD, by 2050, the consumption of water by manufacturing industries will be 400% of what it was in 2000. Galaxy Surfactants, with the principles of Water Stewardship, has directed its operations to ensure the usage of water, socially and culturally equitable, environmentally sustainable, and economically beneficial.

On this achievement, Mr K. Natarajan, Executive Director & COO of Galaxy Surfactants said, "Sustainability lies at the core of our business. Through water stewardship, we have always aimed to ensure that our business practices align with the needs of the community. Our goal is to not just remain Water Positive and Water Secure, but to bring in a greater positive change in the environment for the larger good of the society."

DNV adopted a risk-based approach and conducted the onsite and off-site evaluation of the qualitative and quantitative information and Water Debit and Credit data presented in Galaxy Surfactants' Water Report. Accordingly, Galaxy Surfactants obtained a water balance index of 1.40, a rare achievement by a Chemical company.

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