Climate Change Policy

Purpose

The purpose of Climate Change Policy is to outline Galaxy Surfactants Limited's commitment to addressing climate change through sustainable practices and innovative solutions. This policy aims to provide direction to our efforts to reduce greenhouse gas emissions, enhance energy efficiency, and promote the use of renewable resources in our operations. By integrating climate considerations into our business strategy, we strive to contribute to global efforts to mitigate climate change and support the transition to a low-carbon economy.

Scope

This policy applies to all operations, facilities, and employees of Galaxy Surfactants Limited. It encompasses the following key areas:

1. Review of climate agendas by the board of directors through sustainability cell.

2. Set targets to reduce GHG emissions, monitor & report performance against targets on a periodic basis.

3. Enhance energy efficiency through the use of energy efficient machinery, implementing energy management systems.

4. Promoting the use of renewable energy, sustainable fuels & greener products.

5. Identifying climate risks & mitigation plan through risk management framework.

6. Engage with stakeholders to promote sustainable practices & reduce emissions.

7. Educate employees on climate-related matters & improve their engagement.

8. Ensure Compliance with the environmental regulations & report on climate performance.

Galaxy shall achieve this through a competent, committed, and well-coordinated team. Galaxy shall ensure adherence to the policy through appropriate systems and processes in place. The performance of the policy will be regularly monitored, evaluated, and reviewed by the Sustainability Process.

Galaxy's Sustainability Policy & other relevant policies will complement the Climate Change Policy.

Mr. Vaijanath Kulkarni
COO and Executive Director

Mr. K. Natarajan
Managing Director and CEO
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