



## **DETAILS OF FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS FOR FINANCIAL YEAR 2017-18**

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The objective of the familiarization programme is to help the independent directors understand the Company, the operations, business, industry and environment in which it functions and the regulatory environment applicable to it.

The Board is regularly updated on the significant changes in laws and regulations and periodic presentations are made on business and performance updates of the Company. During the year 2017-18, awareness sessions on the following were conducted for the all the Directors:

- a) Presentation providing familiarisation of the changes brought in by the transition from Indian GAAP to IND AS in view of the applicability of IND AS to the Company from FY 2017-18
- b) Presentation on significant provisions of Goods and Services Tax Act . This programme provided insight of newly introduced indirect tax regime in the country as well as its impact on the Company's operations.
- c) The Companies Act, 2013 was amended during the year 2017-18. A programme was conducted to provide a broad overview of the amendments in the Companies Act.
- d) Other material changes in the US corporate tax reforms, MERCOSUR trade treaty entered into by Egypt and regulatory matters arising out of the listing of the shares of the Company on the Stock Exchanges.