

**ANNEXURE B**  
**FORM NO. MGT-9**

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2019**

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

CIN	L39877MH1986PLC039877
Registration Date	20 <sup>th</sup> May 1986
Name of the Company	Galaxy Surfactants Limited
Category / Sub-Category of the Company	Public Limited Company having Share Capital
Address of the Registered Office and Contact Details	C-49/2, TTC Industrial Area, Pawne, Navi Mumbai-400 703. Ph: 91-22-3306 3700 / 91-22-2761 6666 Fax: 91-22-2761 5883/ 91-22-2761 5886 E-mail: investorservices@galaxysurfactants.com Website: www.galaxysurfactants.com
Whether Listed Company	Yes
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Link Intime India Private Limited C 101, 24/7 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400 083 Ph: 91-22-49186000 Fax: 91-22-49186060

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the Business activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
Manufacture of detergent and similar washing agents excluding soaps	20233	77
Manufacture of organic and inorganic chemical compounds n.e.c.	20119	23

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
<b>Galaxy Chemicals Inc.</b> 2 Stewart Court, Denville, NJ 07834, USA.	-	Subsidiary	100	2(87)
<b>Galaxy Holdings (Mauritius) Ltd</b> 4 <sup>th</sup> Floor, Ebene Skies, Rue de L'Institut Ebene, Mauritius	-	Subsidiary	100	2(87)
<b>Galaxy Chemicals (Egypt) SAE</b> Plot No.9, Block M, The Public Free Zone, Attaka, Suez, Egypt.	-	Subsidiary	100	2(87)
<b>Rainbow Holdings GmbH</b> c/o, Raupach & Wollert- Emlendorff, Schwanstrasse, 6, 40476, Dusseldorf, Germany.	-	Subsidiary	100	2(87)
<b>TRI-K Industries Inc., USA</b> 2 Stewart Court, Denville, NJ 07834, USA.	-	Subsidiary	100	2(87)

**IV. SHAREHOLDING PATTERN**
**i. Category-wise Shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters</b>									
<b>1. Indian</b>									
a. Individual/HUF	16849914	0	16849914	47.53	16851784	0	16851784	47.53	0
b. Central Govt./State Govt. (s)	0	0	0	0	0	0	0	0	0
c. Bodies Corp.	543000	0	543000	1.53	543000	0	543000	1.53	0
d. Banks/Financial Institution	0	0	0	0	0	0	0	0	0
e. Any other	7752850	0	7752850	21.86	7752850	0	7752850	21.87	0
<b>Sub-total (A) (1)</b>	<b>25145764</b>	<b>0</b>	<b>25145764</b>	<b>70.92</b>	<b>25147634</b>	<b>0</b>	<b>25147634</b>	<b>70.93</b>	<b>0</b>
<b>2. Foreign</b>									
a. NRIs- Individuals	0	0	0	0	0	0	0	0	0
b. Other Individuals	0	0	0	0	0	0	0	0	0
c. Bodies Corp.	0	0	0	0	0	0	0	0	0
d. Banks/Financial Institution	0	0	0	0	0	0	0	0	0
e. Any Other	0	0	0	0	0	0	0	0	0
<b>Sub-total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>25145764</b>	<b>0</b>	<b>25145764</b>	<b>70.92</b>	<b>25147634</b>	<b>0</b>	<b>25147634</b>	<b>70.93</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	2700513	0	2700513	7.62	3112055	0	3112055	8.78	1.16
b) Banks/Financial Institution	43992	0	43992	0.12	4515	0	4515	0.01	(0.11)
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others	0	0	0	0	0	0	0	0	0
Alternate investment fund	126570	0	126570	0.36	170199	0	170199	0.48	0.12
Foreign Portfolio Investors	981918	0	981918	2.77	1083631	0	1083631	3.06	0.29
<b>Sub-total (B)(1)</b>	<b>3852993</b>	<b>0</b>	<b>3852993</b>	<b>10.87</b>	<b>4370400</b>	<b>0</b>	<b>4370400</b>	<b>12.33</b>	<b>1.46</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	1725236	9900	1735136	4.89	1124900	8500	1133400	3.19	(1.70)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders holding nominal share capital upto ₹ 1 lac	1792991	690141	2483132	7.00	1977988	477961	2455949	6.93	(0.07)
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lac	968149	63000	1031149	2.91	1020916	18000	1038916	2.93	0.02
c. Others									
1. Trust	255	0	255	0.00	955	0	955	0.00	0.00
2. Hindu Undivided family	104109	1000	105109	0.30	106183	200	106383	0.30	0.00
3. Non Resident Indians	193525	558532	752057	2.12	211248	558532	769780	2.17	0.05
4. Other Directors	71456	0	71456	0.20	104456	0	104456	0.29	0.09
5. Independent Directors	90000	0	90000	0.25	90000	0	90000	0.25	0.00

**i. Category-wise Shareholding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
6. Office Bearers	5885	146048	151933	0.43	6119	138048	144167	0.40	(0.03)
7. Clearing Member	35768	0	35768	0.10	9940	0	9940	0.02	(0.08)
8. NBFC Registered with RBI	0	0	0	0	54,372	0	54,372	0.15	0.15
9. IEPF	0	0	0	0	28,400	0	28,400	0.08	0.08
<b>Sub-total (B)(2)</b>	<b>4987374</b>	<b>1468621</b>	<b>6455995</b>	<b>18.21</b>	<b>4735477</b>	<b>1201241</b>	<b>5936718</b>	<b>16.74</b>	<b>(1.45)</b>
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>8840367</b>	<b>1468621</b>	<b>10308988</b>	<b>29.08</b>	<b>9105877</b>	<b>1201241</b>	<b>10307118</b>	<b>29.07</b>	<b>(0.01)</b>
<b>C. Shares held by custodian for GDRs &amp; ADRs</b>	0	0	0		0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>33986131</b>	<b>1468621</b>	<b>35454752</b>	<b>100.00</b>	<b>34253511</b>	<b>1201241</b>	<b>35454752</b>	<b>100.00</b>	<b>0</b>

**(ii) Shareholding of Promoters / Promoter Group**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged encumbered to total shares	
1	U. Shekhar	4226740	11.92	0	4226740	11.92	0	0
2	Sudhir D Patil/ Sandhya Patil	4106040	11.58	0	4106040	11.58	0	0
3	Shashikant R. Shanbhag	4097684	11.56	0	4097684	11.56	0	0
4	G. Ramakrishnan	2362758	6.66	0	2362758	6.66	0	0
5	Jayashree Ramakrishnan	1842972	5.20	0	1842972	5.20	0	0
6	Lakshmy Shekhar	127400	0.36	0	127400	0.36	0	0
7	Sridhar Unnathan*	49320	0.14	0	50820	0.14	0	0
8	Anuradha Dayanand Prabhu	12000	0.03	0	12000	0.03	0	0
9	Vandana Shashikant Shanbhag	10000	0.03	0	10000	0.03	0	0
10	Gajanan N Amonker	6000	0.02	0	6000	0.02	0	0
11	Saraswathy Natarajan K.S. %	3000	0.01	0	3370	0.01	0	0
12	Sumathi Gopal	3000	0.01	0	3000	0.01	0	0
13	Unnathan Shekhar, Gopalkrishnan Ramakrishnan, Shashikant R Shanbhag, Sandhya Sudhir Patil as Partners of M/s. Galaxy Chemicals	7752850	21.87	0	7752850	21.87	0	0
14	Galaxy Emulsifiers Pvt. Ltd.	543000	1.53	0	543000	1.53	0	0
15	Bhooma Shyam Gopal	0	0	0	0	0	0	0
16	Karthik Shekhar	0	0	0	0	0	0	0
17	Nandini Shekhar	0	0	0	0	0	0	0
18	Shanthy Laxminarasimhan	0	0	0	0	0	0	0
19	Vaidyanathan Unnathan	0	0	0	0	0	0	0
20	C.S. Anandaram	0	0	0	0	0	0	0
21	Galaxy Investments	0	0	0	0	0	0	0
22	Galaxy Estates & Holdings	0	0	0	0	0	0	0
23	Shubh Estates & Properties	0	0	0	0	0	0	0
24	Osmania Traders Pvt. Ltd.	0	0	0	0	0	0	0
25	Galaxy Finsec Pvt. Ltd.	0	0	0	0	0	0	0
26	Hema Suryanarayanan	0	0	0	0	0	0	0
27	Amit Ramakrishnan	0	0	0	0	0	0	0
28	Akaash Ramakrishnan	0	0	0	0	0	0	0
29	Janaki Seshan	0	0	0	0	0	0	0

(ii) Shareholding of Promoters / Promoter Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged encumbered to total shares	
30.	K.S. Natarajan	0	0	0	0	0	0	0
31.	Pradeep Patil	0	0	0	0	0	0	0
32.	Anil Patil	0	0	0	0	0	0	0
33.	Suchitra Chindarkar	0	0	0	0	0	0	0
34.	Sugandha Sawant	0	0	0	0	0	0	0
35.	Siddharth Patil	0	0	0	0	0	0	0
36.	Yash Patil	0	0	0	0	0	0	0
37.	Vibhavari Ramesh Mande	0	0	0	0	0	0	0
38.	Sumedha Sawant	0	0	0	0	0	0	0
39.	Aeon Chemicals Pvt. Ltd.	0	0	0	0	0	0	0
40.	Datta-Suman Farms and Resorts Pvt. Ltd.	0	0	0	0	0	0	0
41.	Vanita Hiren Kerkar	3000	0.01	0	3000	0.01	0	0
42.	Shreekant Shanbhag	0	0	0	0	0	0	0
43.	Lata Nayak	0	0	0	0	0	0	0
44.	Pranav Shanbhag	0	0	0	0	0	0	0
45.	Sneha Shanbhag	0	0	0	0	0	0	0
46.	Vallabh Amonkar	0	0	0	0	0	0	0
47.	Vivek Amonkar	0	0	0	0	0	0	0
48.	Nilkant Gangadhar Amonker	0	0	0	0	0	0	0
49.	Maragatham Anandaram	0	0	0	0	0	0	0
	<b>Total</b>	<b>25145764</b>	<b>70.92</b>	<b>0</b>	<b>25147634</b>	<b>70.93</b>	<b>0</b>	<b>0.01</b>

Note:

\*During the year above mentioned equity shares of Mr. Sudhir Patil were transmitted to his wife and joint holder Mrs. Sandhya Sudhir Patil.

# Purchased 1500 Equity shares during the year

% Purchased 370 Equity shares during the year

(iii) Change In Promoter Groups' Shareholding:

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	At the beginning of the year	25145764	70.92	25145764	70.92
2.	Increase (+) / Decrease (-) during the year	1870	0.00	25147634	70.93
3.	At the End of the year			25147634	70.93

(iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADR)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	SBI MUTUAL FUND				
	i. At the beginning of the year	1945677	5.49	1945677	5.49
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 6 <sup>th</sup> April 2018	5602	0.02	1951279	5.50
	2. 25 <sup>th</sup> May 2018	-16693	-0.05	1934586	5.46
	3. 1 <sup>st</sup> June 2018	-3007	-0.01	1931579	5.45
	4. 30 <sup>th</sup> June 2018	49732	0.14	1981311	5.59
	5. 6 <sup>th</sup> July 2018	20000	0.06	2001311	5.64
	6. 20 <sup>th</sup> July 2018	20268	0.06	2021579	5.70
	7. 3 <sup>rd</sup> August 2018	-3300	-0.01	2018279	5.69
	8. 10 <sup>th</sup> August 2018	100000	0.28	2118279	5.97

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	9. 31 <sup>st</sup> August 2018	36552	0.10	2154831	6.08
	10.7 <sup>th</sup> September 2018	91756	0.26	2246587	6.34
	11.5 <sup>th</sup> October 2018	56000	0.16	2302587	6.49
	12.22 <sup>nd</sup> February 2019	110000	0.31	2412587	6.80
	iii. At the end of the year	2412587	6.80	2412587	6.80
2.	JAYSHREE RAMESH				
	i. At the beginning of the year	558532	1.58	558532	1.58
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year	558532	1.58	558532	1.58
3.	RELIANCE STRATEGIC INVESTMENTS LIMITED				
	i. At the beginning of the year	354744	1.00	354744	1.00
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 8 <sup>th</sup> June 2018	-329	0.00	354415	1.00
	2. 6 <sup>th</sup> July 2018	-20000	-0.06	334415	0.94
	3. 7 <sup>th</sup> September 2018	-150122	-0.42	184293	0.52
	4. 16 <sup>th</sup> November 2018	84200	0.24	268493	0.76
	5. 23 <sup>rd</sup> November 2018	956	0.00	269449	0.76
	6. 30 <sup>th</sup> November 2018	4942	0.01	274391	0.77
	7. 7 <sup>th</sup> December 2018	21194	0.06	295585	0.83
	8. 14 <sup>th</sup> December 2018	40000	0.11	335585	0.95
	iii. At the end of the year	335585	0.95	335585	0.95
4.	MAX LIFE INSURANCE COMPANY LIMITED A/C - ULIF00125/06/04LIFEGROWTH104 - GROWTH FUND				
	i. At the beginning of the year	344529	0.97	344529	0.97
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 6 <sup>th</sup> April 2018	23400	0.07	367929	1.04
	2. 25 <sup>th</sup> May 2018	-2293	-0.01	365636	1.03
	3. 8 <sup>th</sup> June 2018	-427	0.00	365209	1.03
	4. 15 <sup>th</sup> June 2018	-66978	-0.19	298231	0.84
	5. 22 <sup>nd</sup> June 2018	-30007	-0.08	268224	0.76
	6. 30 <sup>th</sup> June 2018	-93109	-0.26	175115	0.49
	7. 6 <sup>th</sup> July 2018	-11827	-0.03	163288	0.46
	8. 20 <sup>th</sup> July 2018	-19831	-0.06	143457	0.40
	9. 27 <sup>th</sup> July 2018	-13039	-0.04	130418	0.37
	10.10 <sup>th</sup> August 2018	-52418	-0.15	78000	0.22
	11.17 <sup>th</sup> August 2018	-12037	-0.03	65963	0.19
	12.24 <sup>th</sup> August 2018	-65963	-0.19	0	0
	iii. At the end of the year	0	0	0	0
5.	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED				
	i. At the beginning of the year	282550	0.80	282550	0.80
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 6 <sup>th</sup> April 2018	1161	0.00	283711	0.80
	2. 13 <sup>th</sup> April 2018	9947	0.03	293658	0.83
	3. 27 <sup>th</sup> April 2018	659	0.00	294317	0.83
	4. 4 <sup>th</sup> May 2018	413	0.00	294730	0.83
	5. 11 <sup>th</sup> May 2018	97914	0.28	392644	1.11
	6. 18 <sup>th</sup> May 2018	123933	0.35	516577	1.46
	7. 25 <sup>th</sup> May 2018	21666	0.06	538243	1.52
	8. 1 <sup>st</sup> June 2018	23134	0.07	561377	1.58
	9. 15 <sup>th</sup> June 2018	3904	0.01	565281	1.59
	10.22 <sup>nd</sup> June 2018	1655	0.00	566936	1.60
	11.30 <sup>th</sup> June 2018	4050	0.01	570986	1.61
	12.6 <sup>th</sup> July 2018	7437	0.02	578423	1.63
	13.13 <sup>th</sup> July 2018	2447	0.01	580870	1.64

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	14.20 <sup>th</sup> July 2018	1949	0.01	582819	1.64
	15.27 <sup>th</sup> July 2018	477	0.00	583296	1.65
	16.3 <sup>rd</sup> August 2018	2293	0.01	585589	1.65
	17.24 <sup>th</sup> August 2018	805	0.00	586394	1.65
	18.31 <sup>st</sup> August 2018	2371	0.01	588765	1.66
	19.5 <sup>th</sup> October 2018	-2107	-0.01	586658	1.65
	20.2 <sup>nd</sup> November 2018	-593	0.00	586065	1.65
	21.9 <sup>th</sup> November 2018	1244	0.00	587309	1.66
	22.7 <sup>th</sup> December 2018	-10626	-0.03	576683	1.63
	23.21 <sup>st</sup> December 2018	-699	0.00	575984	1.62
	24.28 <sup>th</sup> December 2018	1033	0.00	577017	1.63
	25.31 <sup>st</sup> December 2018	1244	0.00	578261	1.63
	26.11 <sup>th</sup> January 2019	20	0.00	578281	1.63
	27.1 <sup>st</sup> February 2019	-1858	-0.01	576423	1.63
	28.8 <sup>th</sup> February 2019	-1288	0.00	575135	1.62
	29.22 <sup>nd</sup> February 2019	-100439	-0.28	474696	1.34
	30.1 <sup>st</sup> March 2019	166	0.00	474862	1.34
	31.8 <sup>th</sup> March 2019	-1056	0.00	473806	1.34
	32.15 <sup>th</sup> March 2019	-13457	-0.04	460349	1.30
	33.22 <sup>nd</sup> March 2019	-1959	-0.01	458390	1.29
	iii. At the end of the year	458390	1.29	458390	1.29
6.	KOTAK MUTUAL FUND				
	i. At the beginning of the year	251004	0.71	251004	0.71
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 6 <sup>th</sup> April 2018	10000	0.03	261004	0.74
	2. 13 <sup>th</sup> April 2018	18207	0.05	279211	0.79
	3. 20 <sup>th</sup> April 2018	10443	0.03	289654	0.82
	4. 27 <sup>th</sup> April 2018	-4905	-0.01	284749	0.80
	5. 4 <sup>th</sup> May 2018	-1979	-0.01	282770	0.80
	6. 25 <sup>th</sup> May 2018	-23102	-0.07	259668	0.73
	7. 1 <sup>st</sup> June 2018	5000	0.01	264668	0.75
	8. 8 <sup>th</sup> June 2018	5000	0.01	269668	0.76
	9. 27 <sup>th</sup> July 2018	-8021	-0.02	261647	0.74
	10.5 <sup>th</sup> October 2018	-7	0.00	261640	0.74
	11.12 <sup>th</sup> October 2018	2714	0.01	264354	0.75
	12.19 <sup>th</sup> October 2018	20000	0.06	284354	0.80
	13.26 <sup>th</sup> October 2018	1633	0.00	285987	0.81
	14.2 <sup>nd</sup> November 2018	11618	0.03	297605	0.84
	15.4 <sup>th</sup> January 2019	3366	0.01	300971	0.85
	16.11 <sup>th</sup> January 2019	1828	0.01	302799	0.85
	17.18 <sup>th</sup> January 2019	5000	0.01	307799	0.87
	18.25 <sup>th</sup> January 2019	9234	0.03	317033	0.89
	19.1 <sup>st</sup> February 2019	14539	0.04	331572	0.94
	20.15 <sup>th</sup> February 2019	20714	0.06	352286	0.99
	21.22 <sup>nd</sup> February 2019	10000	0.03	362286	1.02
	22.1 <sup>st</sup> March 2019	8000	0.02	370286	1.04
	23.15 <sup>th</sup> March 2019	9306	0.03	379592	1.07
	24.29 <sup>th</sup> March 2019	21000	0.06	400592	1.13
	iii. At the end of the year	400592	1.13	400592	1.13
7.	PADMANABH B SHANBHAG				
	i. At the beginning of the year	119400	0.34	119400	0.34
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year	119400	0.34	119400	0.34

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
8.	WILFRED D'SILVA				
	i. At the beginning of the year	100000	0.28	100000	0.28
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year	100000	0.28	100000	0.28
9.	SUJATA ABHAY KELKAR				
	i. At the beginning of the year	18000	0.05	18000	0.05
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year	18000	0.05	18000	0.05
10.	ABU DHABI INVESTMENT AUTHORITY - BEHAVE				
	i. At the beginning of the year	100000	0.28	100000	0.28
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 30 <sup>th</sup> June 2018	186058	0.52	286058	0.81
	2. 6 <sup>th</sup> July 2018	13539	0.04	299597	0.85
	3. 7 <sup>th</sup> September 2018	160403	0.45	460000	1.30
	4. 14 <sup>th</sup> December 2018	101982	0.29	561982	1.59
	iii. At the end of the year	561982	1.59	561982	1.59
11.	GOPALAKRISHNAN RAMAKRISHNAN-KAMAT U K*				
	i. At the beginning of the year	86168	0.24	86168	0.24
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year	86168	0.24	86168	0.24
12.	ADARSH NAYYAR				
	i. At the beginning of the year	4040	0.01	4040	0.01
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year	4040	0.01	4040	0.01
13.	ARJUN RAJENDRAN				
	i. At the beginning of the year	65900	0.19	65900	0.19
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year	65900	0.19	65900	0.19
14.	TATA AIA LIFE INSURANCE CO LTD-WHOLE LIFE MID CAP EQUITY FUND-ULIF 009 04/01/07 WLE 110				
	i. At the beginning of the year	237771	0.67	237771	0.67
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 15 <sup>th</sup> June 2018	-4668	-0.01	233103	0.66
	2. 30 <sup>th</sup> June 2018	-49650	-0.14	183453	0.52
	3. 7 <sup>th</sup> September 2018	-5472	-0.02	177981	0.50
	4. 1 <sup>st</sup> March 2019	-30767	-0.09	147214	0.42
	5. 8 <sup>th</sup> March 2019	-18300	-0.05	128914	0.36
	6. 29 <sup>th</sup> March 2019	-40378	-0.11	88536	0.25
	iii. At the end of the year	88536	0.25	88536	0.25
15.	COUPLAND CARDIFF FUNDS PLC-CC ASIAN EVOLUTION FUND				
	i. At the beginning of the year	137221	0.39	137221	0.39
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 6 <sup>th</sup> April 2018	15000	0.04	152221	0.43
	2. 20 <sup>th</sup> April 2018	9006	0.03	161227	0.45
	3. 12 <sup>th</sup> October 2018	1250	0.00	162477	0.46
	4. 2 <sup>nd</sup> November 2018	-10200	-0.03	152277	0.43
	5. 9 <sup>th</sup> November 2018	-4800	-0.01	147477	0.42
	6. 16 <sup>th</sup> November 2018	-3500	-0.01	143977	0.41
	iii. At the end of the year	143977	0.41	143977	0.41

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
16.	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.				
	i. At the beginning of the year	65000	0.18	65000	0.18
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 17 <sup>th</sup> August 2018	50000	0.14	115000	0.32
	2. 24 <sup>th</sup> August 2018	50000	0.14	165000	0.47
	3. 31 <sup>st</sup> August 2018	10000	0.03	175000	0.49
	4. 7 <sup>th</sup> December 2018	7000	0.02	182000	0.51
	5. 14 <sup>th</sup> December 2018	-200	0.00	181800	0.51
	6. 25 <sup>th</sup> January 2019	-17000	-0.05	164800	0.46
	7. 1 <sup>st</sup> February 2019	-24000	-0.07	140800	0.40
	8. 22 <sup>nd</sup> February 2019	-10000	-0.03	130800	0.37
	iii. At the end of the year	130800	0.37	130800	0.37

\*Legal Guardians of Ashwini B. Pai and Anubhav B. Pai.

**(v) Shareholding of Directors and Key Managerial Personnel**

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	U. Shekhar - Managing Director				
	At the beginning of the year	4226740	11.92	4226740	11.92
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	4226740	11.92	4226740	11.92
2.	G. Ramakrishnan - Non-Executive Director				
	At the beginning of the year	2362758	6.66	2362758	6.66
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	2362758	6.66	2362758	6.66
3.	Shashikant R. Shanbhag - Non-Executive Director				
	At the beginning of the year	4097684	11.56	4097684	11.56
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	4097684	11.56	4097684	11.56
4.	Uday K. Kamat- Non Executive Director				
	At the beginning of the year	33000	0.09	33000	0.09
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	33000	0.09	33000	0.09
5.	K. Ganesh Kamath- Executive Director (Finance) and C.F.O.				
	At the beginning of the year	20000	0.05	20000	0.05
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	20000	0.05	20000	0.05
6.	S. Ravindranath- Independent Director				
	At the beginning of the year	30000	0.08	30000	0.08
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	30000	0.08	30000	0.08
7.	Subodh Nadkarni - Independent Director				
	At the beginning of the year	30000	0.08	30000	0.08
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	30000	0.08	30000	0.08



Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
8.	M. G. Parameswaran - Independent Director				
	At the beginning of the year	30000	0.08	30000	0.08
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	30000	0.08	30000	0.08
9.	Nandita Gurjar - Independent Director				
	At the beginning of the year	0	0	0	0
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	0	0	0	0
10.	Nirmal Koshti - Non-Executive Director				
	At the beginning of the year	15856	0.04	15856	0.04
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	15856	0.04	15856	0.04
11.	K. Natarajan- Executive Director and C.O.O.				
	At the beginning of the year	9600	0.03	9600	0.03
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	9600	0.03	9600	0.03
12.	Vaijanath Kulkarni - Non-Executive Director				
	At the beginning of the year	26000	0.07	26000	0.07
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	26000	0.07	26000	0.07
13.	Niranjan Ketkar- Company Secretary				
	At the beginning of the year	0	0	0	0
	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the end of the year	0	0	0	0

## V. INDEBTEDNESS

### Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ Crores)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year- (01.04.2018)</b>				
i) Principal Amount	216.33	1.41	0.01	217.75
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	1.14	0	0.02	1.16
<b>Total (i+ii+iii)</b>	<b>217.47</b>	<b>1.41</b>	<b>0.03</b>	<b>218.91</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	60.00	0	0	60.00
Reduction	119.25	0.78	0.03	120.06
Net Change	(59.25)	(0.78)	(0.03)	(60.06)
<b>Indebtedness at the end of the financial year (31.03.2019)</b>				
i) Principal Amount	157.03	0.63	0.00	157.66
ii) Interest due but not paid	0	0	0.00	0.00
iii) Interest accrued but not due	1.19	0	0.00*	1.19
<b>Total (i+ii+iii)</b>	<b>158.22</b>	<b>0.63</b>	<b>0.00</b>	<b>158.85</b>

\* Figure less than ₹ 50,000

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
**A. Remuneration to Managing Director and Whole-time Directors**

(₹ Crores)

Sr. No.	Particulars of Remuneration	Name of Managing Director and Whole-time-Directors			Total Amount
		U. Shekhar (Managing Director)	K. Ganesh Kamath (Executive Director and CFO)	K. Natarajan (Executive Director & COO)	
1.	Gross Salary				
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	1.44	1.58	1.50	4.52
(b)	Value of perquisites under Section 17(2) of Income Tax Act, 1961	0.00*	0.00*	0.00*	0.01
(c)	Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-	-
2.	<b>Stock Options</b>	-	-	-	-
3.	<b>Sweat Equity</b>	-	-	-	-
4.	<b>Commission</b>				
	- as % of profit	0.84	0.84	0.84	2.52
	- others, specify				
5.	<b>Others (Includes retirement benefits and variable pay)</b>				
	<b>Total (A)</b>	<b>2.28</b>	<b>2.42</b>	<b>2.34</b>	<b>7.04</b>
	<b>Ceiling as per the Act</b>				<b>25.34</b>

\* Figures less than ₹ 50,000

**B. Remuneration to other Directors**

(₹ Crores)

**1. Independent Directors**

Sr. No.	Particulars of Remuneration	Names of Directors				Total Amount
		M. G. Parameswaran	S. Ravindranath	Subodh S. Nadkarni	Nandita Gurjar	
1.	Fee for attending Board / Committee Meetings	0.09	0.08	0.08	0.06	0.31
2.	Commission	0.10	0.12	0.10	0.10	0.42
3.	Other					
	<b>Total (1)</b>	<b>0.19</b>	<b>0.20</b>	<b>0.18</b>	<b>0.16</b>	<b>0.73</b>

**2. Other Non-Executive Directors**

Sr. No.	Particulars of Remuneration	Name of Director						Total Amount
		Sudhir Dattaram Patil (Till 14 <sup>th</sup> July 2019)	Nirmal Koshti	Vaijanath Kulkarni	Shashikant Shanbhag	Uday K. Kamat	G. Ramakrishnan	
1.	Fee for attending Board / Committee Meetings	0.00	0.00	0.00	0.01	0.03	0.05	0.09
2.	Commission	0.03	0.00	0.00	0.06	0.10	0.10	0.29
3.	Other	0.00	0.00	0.00	0.00	0.50	0.50	1.00
	<b>Total (2)</b>	<b>0.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.07</b>	<b>0.63</b>	<b>0.65</b>	<b>1.38</b>
	<b>Total (B)=(1+2)</b>							<b>2.11</b>
		<b>Total Managerial Remuneration (A+B)</b>						<b>9.13</b>
		<b>Overall Ceiling as per the Act</b>						<b>25.34</b>

## C. Remuneration to Key Managerial Personnel other than MD/WTD

		(₹ Crores)
Sr. No.	Particulars of Remuneration	Niranjan Ketkar Company Secretary
<b>1.</b>	<b>Gross Salary</b>	
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	0.19
(b)	Value of perquisites under Section 17(2) of Income Tax Act, 1961	-
(c)	Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-
<b>2.</b>	<b>Stock Option</b>	-
<b>3.</b>	<b>Sweat Equity</b>	-
<b>4.</b>	<b>Commission</b>	-
	- as % of profit	-
	- others, specify	-
<b>5.</b>	<b>Others (Includes retirement benefits and variable pay)</b>	-
	<b>Total</b>	<b>0.19</b>

## VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES (UNDER THE COMPANIES ACT)

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made, if any (give details)
<b>A. Company</b>					
Penalty					
Punishment			None		
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment			None		
Compounding					
<b>C. Other Officers in default</b>					
Penalty					
Punishment			None		
Compounding					

For and on behalf of the Board

Navi Mumbai  
28<sup>th</sup> May 2019

**U. Shekhar**  
Managing Director  
DIN: 00265017

**K. Natarajan**  
Executive Director & COO  
DIN: 07626680