

ANNEXURE B FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	L39877MH1986PLC039877
Registration Date	May 20, 1986
Name of the Company	Galaxy Surfactants Limited
Category / Sub-Category of the Company	Public Limited Company having Share Capital
Address of the Registered Office and Contact Details	C-49/2, TTC Industrial Area, Pawne, Navi Mumbai-400 703. Ph: 91-22-3306 3700 / 91-22-2761 6666 Fax: 91-22-2761 5883/ 91-22-2761 5886 E-mail: investorservices@galaxysurfactants.com Website: www.galaxysurfactants.com
Whether Listed Company	Yes
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Link Intime India Private Limited C 101, 24/7 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400 083 Ph: 91-22-49186000 Fax: 91-22-49186060

I. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
Manufacture of detergent and similar washing agents excluding soaps	20233	85
Manufacture of organic and inorganic chemical compounds n.e.c.	20119	15

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
Galaxy Chemicals Inc. 2 Stewart Court, Denville, NJ 07834, USA.	-	Subsidiary	100	2(87)
Galaxy Holdings (Mauritius) Ltd 4 th Floor, Ebene Skies, Rue de L'Institut Ebene, Mauritius	-	Subsidiary	100	2(87)
Galaxy Chemicals (Egypt) SAE Plot No.9, Block M, The Public Free Zone, Attaka, Suez, Egypt.	-	Subsidiary	100	2(87)
Rainbow Holdings GmbH c/o, Raupach & Wollert- Emlendorff, Schwanstrasse, 6, 40476, Dusseldorf, Germany.	-	Subsidiary	100	2(87)
Tri-K Industries Inc., USA 2 Stewart Court, Denville, NJ 07834, USA.	-	Subsidiary	100	2(87)

IV. SHAREHOLDING PATTERN

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
1. Indian									
a. Individual/HUF	16855894	0	16855894	47.54	16853957	0	16853957	47.53	(0.01)
b. Central Govt/ State Govt(s)	0	0	0	0	0	0	0	0	0
c. Bodies Corp.	543000	0	543000	1.53	543000	0	543000	1.53	0
d. Banks/Financial Institution	0	0	0	0	0	0	0	0	0
e. Any other	7752850	0	7752850	21.87	7752850	0	7752850	21.87	0
Sub-total (A) (1)	25151744	0	25151744	70.94	25149807	0	25149807	70.93	(0.01)
2. Foreign									
a. NRIs- Individuals	0	0	0	0	0	0	0	0	0
b. Other Individuals	0	0	0	0	0	0	0	0	0
c. Bodies Corp.	0	0	0	0	0	0	0	0	0
d. Banks/Financial Institution	0	0	0	0	0	0	0	0	0
e. Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	25151744	0	25151744	70.94	25149807	0	25149807	70.93	(0.01)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	3112055	0	3112055	8.78	4528930	0	4528930	12.77	3.99
b) Banks/Financial Institution	4515	0	4515	0.01	3189	0	3189	0.01	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	148947	0	148947	0.42	0.42
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others									
Alternate Investment Fund	170199	0	170199	0.48	147186	0	147186	0.42	(0.06)
Foreign Portfolio Investors	1083631	0	1083631	3.06	1152532	0	1152532	3.25	0.19
Sub-total (B)(1)	4370400	0	4370400	12.33	5980784	0	5980784	16.87	4.54
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1124900	8500	1133400	3.20	58782	7700	66482	0.19	(3.01)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders holding nominal share capital upto ₹ 1 lakh	1973878	477961	2451839	6.92	1798955	314411	2113366	5.96	(0.96)
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	1020916	18000	1038916	2.93	870020	18000	888020	2.50	(0.43)
c. Others									
1. Trust	955	0	955	0.00	220	0	220	0.00	0.00
2. Hindu Undivided family	106183	200	106383	0.30	83928	0	83928	0.24	(0.06)
3. Non Resident Indians	211248	558532	769780	2.17	193002	560332	753334	2.12	(0.05)
4. Other Directors	104456	0	104456	0.29	104456	0	104456	0.29	0.00
5. Independent Directors	90000	0	90000	0.25	90000	0	90000	0.25	0.00

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
6. Office Bearers	6119	138048	144167	0.41	5885	121648	127533	0.36	(0.05)
7. Clearing Member	9940	0	9940	0.03	8347	0	8347	0.02	(0.01)
8. NBFC Registered with RBI	54,372	0	54,372	0.15	33025	0	33025	0.09	(0.06)
9. IEPF	28,400	0	28,400	0.08	55450	0	55450	0.16	0.08
Sub-total (B)(2)	4731367	1201241	5932608	16.73	3302070	1022091	4324161	12.20	(4.53)
Total Public Shareholding (B)=(B)(1)+(B)(2)	9101767	1201241	10303008	29.06	9282854	1022091	10304945	29.07	0.01
C. Shares held by custodian for GDRs & ADRs Grand Total	0	0	0		0	0	0	0	0
(A+B+C)	34253511	1201241	35454752	100	34432661	1022091	35454752	100	0

(ii) Shareholding of Promoters / Promoter Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged encumbered to total shares	
1	U. Shekhar	4226740	11.92	0	4226740	11.92	0	0
2	Late Sandhya Patil*	4106040	11.58	0	4106040	11.58	0	0
3	Shashikant R. Shanbhag	4097684	11.56	0	4097684	11.56	0	0
4	G. Ramakrishnan	2362758	6.66	0	2362758	6.66	0	0
5	Jayashree Ramakrishnan	1842972	5.20	0	1842972	5.20	0	0
6.	Lakshmy Shekhar	127400	0.36	0	127400	0.36	0	0
7.	Sridhar Unnathan	50820	0.14	0	48533	0.14	0	0
8.	Anuradha Dayanand Prabhu	12000	0.03	0	12000	0.03	0	0
9.	Vandana Shashikant Shanbhag	10000	0.03	0	10000	0.03	0	0
10.	Gajanan N Amonker	6000	0.02	0	6000	0.02	0	0
11.	Saraswathy Natarajan K.S	3370	0.01	0	3370	0.01	0	0
12.	Sumathi Gopal	3000	0.01	0	3000	0.01	0	0
13.	Unnathan Shekhar, Gopalkrishnan Ramakrishnan, Shashikant R Shanbhag, Sandhya Sudhir Patil as Partners of M/s. Galaxy Chemicals	7752850	21.87	0	7752850	21.87	0	0
14.	Galaxy Emulsifiers Pvt. Ltd.	543000	1.53	0	543000	1.53	0	0
15.	Bhooma Shyam Gopal	0	0	0	0	0	0	0
16.	Karthik Shekhar	0	0	0	0	0	0	0
17.	Nandini Shekhar	0	0	0	0	0	0	0
18.	Shanthi Laxminarasimhan	0	0	0	0	0	0	0
19.	Vaidyanathan Unnathan	0	0	0	0	0	0	0
20.	C.S. Anandaram	0	0	0	0	0	0	0
21.	Galaxy Investments	0	0	0	0	0	0	0
22.	Galaxy Estates & Holdings	0	0	0	0	0	0	0
23.	Shubh Estates & Properties	0	0	0	0	0	0	0

(ii) Shareholding of Promoters / Promoter Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares Pledged encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares Pledged encumbered to total shares	
24.	Osmania Traders Pvt. Ltd.	0	0	0	0	0	0	0
25.	Galaxy Finsec Pvt. Ltd.	0	0	0	0	0	0	0
26.	Hema Suryanarayanan	0	0	0	0	0	0	0
27.	Amit Ramakrishnan	0	0	0	0	0	0	0
28.	Akaash Ramakrishnan	0	0	0	0	0	0	0
29.	Janaki Seshan	0	0	0	0	0	0	0
30.	K.S. Natarajan	4100	0.01	0	4450	0.01	0	0
31.	Pradeep Patil	0	0	0	0	0	0	0
32.	Anil Patil	0	0	0	0	0	0	0
33.	Suchitra Chindarkar	0	0	0	0	0	0	0
34.	Sugandha Sawant	0	0	0	0	0	0	0
35.	Siddharth Patil	0	0	0	0	0	0	0
36.	Yash Patil	0	0	0	0	0	0	0
37.	Vibhavari Ramesh Mande	0	0	0	0	0	0	0
38.	Sumedha Sawant	0	0	0	0	0	0	0
39.	Aeon Chemicals Pvt. Ltd.	0	0	0	0	0	0	0
40.	Datta-Suman Farms and Resorts Pvt. Ltd.	0	0	0	0	0	0	0
41.	Vanita Hireen Kerkar	3000	0.01	0	3000	0.01	0	0
42.	Shreekant Shanbhag	0	0	0	0	0	0	0
43.	Lata Nayak	10	0	0	10	0	0	0
44.	Pranav Shanbhag	0	0	0	0	0	0	0
45.	Sneha Shanbhag	0	0	0	0	0	0	0
46.	Vallabh Amonkar	0	0	0	0	0	0	0
47.	Vivek Amonkar	0	0	0	0	0	0	0
48.	Nilkant Gangadhar Amonker	0	0	0	0	0	0	0
49.	Maragatham Anandaram	0	0	0	0	0	0	0
	TOTAL	25151744	70.94	0	25149807	70.93	0	(0.01)

Note:

*The equity shares of Late Mrs. Sandhya Sudhir Patil are under process of transmission.

(iii) Change In Promoter Groups' Shareholding:

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	At the beginning of the year	25151744	70.94	25151744	70.94
2.	Increase (+) / Decrease (-) during the year				
	a. Sridhar Unnathan				
	1. 27 Dec 2019	(1074)	(0.00)	25150670	70.93
	2. 10 Jan 2020	(853)	(0.00)	25149817	70.93
	3. 28 Feb 2020	(360)	(0.00)	25149457	70.93
	b. K S Natarajan				
	1. 20 Mar 2020	350	0.00	25149807	70.93
3.	At the End of the year			25149807	70.93

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADR)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	SBI Mutual Fund				
i.	At the beginning of the year	2412587	6.80	2412587	6.80
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	At the End of the year			2412587	6.80
2.	Axis Mutual Fund				
i.	At the beginning of the year	112795	0.32	112795	0.32
ii.	Increase/ (Decrease) in Shareholding during the year				
	1. 05 Apr 2019	29820	0.08	142615	0.40
	2. 12 Apr 2019	45000	0.13	187615	0.53
	3. 19 Apr 2019	30000	0.08	217615	0.61
	4. 03 May 2019	377	0.00	217992	0.61
	5. 17 May 2019	5009	0.01	223001	0.63
	6. 24 May 2019	3438	0.01	226439	0.64
	7. 31 May 2019	30670	0.09	257109	0.73
	1. 07 Jun 2019	6061	0.02	263170	0.74
	2. 14 Jun 2019	83993	0.24	347163	0.98
	3. 05 Jul 2019	(20000)	(0.06)	327163	0.92
	4. 26 Jul 2019	3387	0.01	330550	0.93
	5. 09 Aug 2019	793	0.00	331343	0.93
	6. 16 Aug 2019	640	0.00	331983	0.94
	7. 23 Aug 2019	13948	0.04	345931	0.98
	8. 30 Aug 2019	41661	0.12	387592	1.09
	9. 06 Sep 2019	11652	0.03	399244	1.13
	10. 13 Sep 2019	16037	0.05	415281	1.17
	11. 20 Sep 2019	31832	0.09	447113	1.26
	12. 27 Sep 2019	25983	0.07	473096	1.33
	13. 04 Oct 2019	5710	0.02	478806	1.35
	14. 11 Oct 2019	21619	0.06	500425	1.41
	15. 25 Oct 2019	12648	0.04	513073	1.45
	16. 01 Nov 2019	11485	0.03	524558	1.48
	17. 08 Nov 2019	11956	0.03	536514	1.51
	18. 15 Nov 2019	25683	0.07	562197	1.59
	19. 22 Nov 2019	162058	0.46	724255	2.04
	20. 29 Nov 2019	3384	0.01	727639	2.05
	21. 06 Dec 2019	9788	0.03	737427	2.08
	22. 13 Dec 2019	184101	0.52	921528	2.60
	23. 20 Dec 2019	2065	0.01	923593	2.61
	24. 27 Dec 2019	10812	0.03	934405	2.64
	25. 31 Dec 2019	3589	0.01	937994	2.65
	26. 03 Jan 2020	14183	0.04	952177	2.69
	27. 10 Jan 2020	50000	0.14	1002177	2.83
	28. 17 Jan 2020	32533	0.09	1034710	2.92
	29. 24 Jan 2020	10277	0.03	1044987	2.95
	30. 31 Jan 2020	205	0.00	1045192	2.95
	31. 07 Feb 2020	19057	0.05	1064249	3.00
	32. 28 Feb 2020	7557	0.02	1071806	3.02
	33. 06 Mar 2020	40799	0.12	1112605	3.14
	34. 13 Mar 2020	26820	0.08	1139425	3.21
	35. 20 Mar 2020	71717	0.20	1211142	3.42
	36. 27 Mar 2020	24979	0.07	1236121	3.49
iii.	At the end of the year			1236121	3.49

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
3.	Abu Dhabi Investment Authority - Behave				
	i. At the beginning of the year				
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 29 Jun 2019	4565	0.01	566547	1.60
	2. 05 Jul 2019	94	0.00	566641	1.60
	3. 19 Jul 2019	3343	0.01	569984	1.61
	4. 16 Aug 2019	4123	0.01	574107	1.62
	iii. At the end of the year			574107	1.62
4.	Jayshree Ramesh				
	i. At the beginning of the year	558532	1.58	558532	1.58
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			558532	1.58
5.	Kotak Mutual Fund				
	i. At the beginning of the year	400592	1.12	400592	1.13
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 19 Apr 2019	1252	0.00	401844	1.13
	2. 10 May 2019	516	0.00	402360	1.13
	3. 07 Jun 2019	7639	0.02	409999	1.16
	4. 14 Jun 2019	3728	0.01	413727	1.17
	5. 05 Jul 2019	241	0.00	413968	1.17
	6. 12 Jul 2019	3849	0.01	417817	1.18
	7. 19 Jul 2019	975	0.00	418792	1.18
	8. 26 Jul 2019	460	0.00	419252	1.18
	9. 23 Aug 2019	(10000)	(0.03)	409252	1.15
	10. 13 Sep 2019	(7587)	(0.02)	401665	1.13
	11. 20 Sep 2019	(1419)	(0.00)	400246	1.13
	12. 27 Sep 2019	(25000)	(0.07)	375246	1.06
	13. 22 Nov 2019	5511	0.02	380757	1.07
	14. 06 Dec 2019	5000	0.01	385757	1.09
	15. 13 Dec 2019	2017	0.01	387774	1.09
	16. 17 Jan 2020	5000	0.01	392774	1.11
	17. 28 Feb 2020	540	0.00	393314	1.11
	iii. At the end of the year			393314	1.11
6.	Reliance Capital Trustee Co Ltd-A/C Nippon India Small Cap Fund				
	i. At the beginning of the year	0	0	0	0
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 19 Apr 2019	312500	0.88	312500	0.88
	2. 03 May 2019	86600	0.24	399100	1.13
	3. 17 May 2019	1480	0.00	400580	1.13
	4. 24 May 2019	1286	0.00	401866	1.13
	5. 15 Nov 2019	(25644)	(0.07)	376222	1.06
	6. 03 Jan 2020	(52755)	(0.15)	323467	0.91
	7. 14 Feb 2020	(9912)	(0.03)	313555	0.88
	8. 21 Feb 2020	(15000)	(0.04)	298555	0.84
	iii. At the end of the year			298555	0.84

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
7.	Stichting Depository APG Emerging Markets Equity Pool				
i.	At the beginning of the year	0	0.00	0	0.00
ii.	Increase/ (Decrease) in Shareholding during the year				
	1. 29 Jun 2019	7484	0.02	7484	0.02
	2. 05 Jul 2019	10378	0.03	17862	0.05
	3. 12 Jul 2019	3841	0.01	21703	0.06
	4. 19 Jul 2019	19006	0.05	40709	0.11
	5. 26 Jul 2019	15811	0.04	56520	0.16
	6. 02 Aug 2019	16917	0.05	73437	0.21
	7. 09 Aug 2019	7557	0.02	80994	0.23
	8. 16 Aug 2019	12320	0.03	93314	0.26
	9. 20 Sep 2019	1655	0.00	94969	0.27
	10. 29 Nov 2019	28640	0.08	123609	0.35
	11. 06 Dec 2019	27402	0.08	151011	0.43
	12. 20 Mar 2019	63958	0.18	214969	0.61
	13. 27 Mar 2019	3920	0.01	218889	0.62
iii.	At the end of the year			218889	0.62
8.	ICICI Prudential Life Insurance Company Limited				
i.	At the beginning of the year	458390	1.2929	458390	1.29
ii.	Increase/ (Decrease) in Shareholding during the year				
	1. 05 Apr 2019	722	0.00	459112	1.29
	2. 26 Apr 2019	(30)	(0.00)	459082	1.29
	3. 03 May 2019	3070	0.01	462152	1.30
	4. 10 May 2019	1588	0.00	463740	1.31
	5. 17 May 2019	1526	0.00	465266	1.31
	6. 24 May 2019	605	0.00	465871	1.31
	7. 31 May 2019	(11432)	(0.03)	454439	1.28
	8. 07 Jun 2019	4843	0.01	459282	1.30
	9. 14 Jun 2019	87	0.00	459369	1.30
	10. 29 Jun 2019	(469)	(0.00)	458900	1.29
	11. 05 Jul 2019	(1001)	(0.00)	457899	1.29
	12. 02 Aug 2019	2182	0.01	460081	1.30
	13. 23 Aug 2019	(15000)	(0.04)	445081	1.26
	14. 06 Sep 2019	(77)	(0.00)	445004	1.26
	15. 20 Sep 2019	(664)	(0.00)	444340	1.25
	16. 27 Sep 2019	348	0.00	444688	1.25
	17. 04 Oct 2019	(554)	(0.00)	444134	1.25
	18. 18 Oct 2019	(671)	(0.00)	443463	1.25
	19. 25 Oct 2019	(2612)	(0.01)	440851	1.24
	20. 01 Nov 2019	(322)	(0.00)	440529	1.24
	21. 08 Nov 2019	1954	0.01	442483	1.25
	22. 15 Nov 2019	(13666)	(0.04)	428817	1.21
	23. 29 Nov 2019	(2705)	(0.01)	426112	1.20
	24. 06 Dec 2019	9457	0.03	435569	1.23
	25. 13 Dec 2019	(177397)	(0.50)	258172	0.73
	26. 20 Dec 2019	(330)	(0.00)	257842	0.73
	27. 27 Dec 2019	(1541)	(0.00)	256301	0.72
	28. 03 Jan 2020	(10431)	(0.03)	245870	0.69

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	29. 10 Jan 2020	(41253)	(0.12)	204617	0.58
	30. 17 Jan 2020	(22420)	(0.06)	182197	0.51
	31. 24 Jan 2020	(5722)	(0.02)	176475	0.50
	32. 31 Jan 2020	(721)	(0.00)	175754	0.50
	33. 14 Feb 2020	(16433)	(0.05)	159321	0.45
	34. 21 Feb 2020	7255	0.02	166576	0.47
	35. 28 Feb 2020	2412	0.01	168988	0.48
	36. 06 Mar 2020	(14059)	(0.04)	154929	0.44
	37. 13 Mar 2020	(12160)	(0.03)	142769	0.40
	38. 27 Mar 2020	6280	0.02	149049	0.42
	39. 31 Mar 2020	(102)	(0.00)	148947	0.42
	iii. At the end of the year			148947	0.42
9.	Matthews Asia Small Companies Fund				
	i. At the beginning of the year	174051	0.49	174051	0.49
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 27 Sep 2019	(26238)	(0.07)	147813	0.42
	2. 15 Nov 2019	(5628)	(0.02)	142185	0.40
	3. 13 Dec 2019	(10350)	(0.03)	131835	0.37
	4. 27 Mar 2019	(7977)	(0.02)	123858	0.35
	5. 31 Mar 2019	2650	0.01	126508	0.36
	iii. At the end of the year			126508	0.36
10.	Padmanabh B Shanbhag				
	i. At the beginning of the year	119400	0.34	119400	0.34
	ii. Increase/ (Decrease) in Shareholding during the year			0	0
	iii. At the end of the year			119400	0.34
11.	Wilfred D'silva				
	i. At the beginning of the year	100000	0.28	100000	0.28
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			100000	0.28

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	U. Shekhar- Managing Director				
	i. At the beginning of the year	4226740	11.92	4226740	11.92
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			4226740	11.92
2.	G. Ramakrishnan- Non-Executive Director				
	i. At the beginning of the year	2362758	6.66	2362758	6.66
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			2362758	6.66
3.	Shashikant R. Shanbhag- Non-Executive Director				
	i. At the beginning of the year	4097684	11.56	4097684	11.56
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			4097684	11.56

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
4.	Uday K. Kamat- Non Executive Director				
i.	At the beginning of the year	33000	0.09	33000	0.09
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			33000	0.09
5.	K. Ganesh Kamath- Executive Director (Finance) and C.F.O.				
i.	At the beginning of the year	20000	0.05	20000	0.05
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			20000	0.05
6.	S. Ravindranath- Independent Director				
i.	At the beginning of the year	30000	0.08	30000	0.08
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			30000	0.08
7.	Subodh Nadkarni- Independent Director				
i.	At the beginning of the year	30000	0.08	30000	0.08
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			30000	0.08
8.	M. G. Parameswaran- Independent Director				
i.	At the beginning of the year	30000	0.08	30000	0.08
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			30000	0.08
9.	Nandita Gurjar- Independent Director				
i.	At the beginning of the year	0	0	0	0
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			0	0
10.	Nirmal Koshti – Non-Executive Director				
i.	At the beginning of the year	15856	0.04	15856	0.04
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			15856	0.04
11.	K. Natarajan– Executive Director and C.O.O.				
i.	At the beginning of the year	9600	0.03	9600	0.03
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			9600	0.03
12.	Vaijanath Kulkarni- Non-Executive Director				
i.	At the beginning of the year	26000	0.07	26000	0.07
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			26000	0.07
14.	Niranjan Ketkar- Company Secretary				
i.	At the beginning of the year	0	0	0	0
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total indebtedness
(₹ Crores)				
Indebtedness at the beginning of the financial year- (01.04.2019)				
i) Principal Amount	157.03	0.63	-	157.66
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1.19	-	-*	1.19
Total (i+ii+iii)	158.22	0.63	-*	158.85
Change in Indebtedness during the financial year				
Addition	69.58	-	-	69.58
Reduction	37.60	0.35	-*	37.95
Net Change	31.98	(0.35)	-*	31.63
Indebtedness at the end of the financial year (31.03.2020)				
i) Principal Amount	189.26	0.28	-	189.54
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	0.94	-	-*	0.94
Total (i+ii+iii)	190.20	0.28	-*	190.48

*Figures less than ₹ 50,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director and Whole-time Directors

Sr. No.	Particulars of Remuneration	Name of Managing Director and Whole Time Directors			Total Amount
		U. Shekhar (Managing Director)	K. Ganesh Kamath (Executive Director & CFO)	K. Natarajan (Executive Director & COO)	
(₹ Crores)					
1.	Gross Salary				
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	1.51	1.52	1.51	4.54
(b)	Value of perquisites under Section 17(2) of Income Tax Act, 1961	0.00*	0.00*	0.00*	0.01
(c)	Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-	-
2.	Stock Options	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	0.35	0.35	0.35	1.05
	- as % of profit				
	- others, specify				
5.	Others (Includes retirement benefits and variable pay)				
	Total (A)	1.86	1.87	1.86	5.59
	Ceiling as per the Act				23.83

*Figures less than ₹ 50000

B. Remuneration to other Directors

Sr. No.	Particulars of Remuneration	Names of Directors				Total Amount
		M. G. Parameswaran	S. Ravindranath	Subodh S. Nadkarni	Nandita Gurjar	
(₹ Crores)						
1. Independent Directors						
1.	Fee for attending Board / Committee Meetings	0.14	0.11	0.11	0.06	0.42
2.	Commission	0.10	0.12	0.10	0.10	0.42
3.	Other					
	Total (1)	0.24	0.23	0.21	0.16	0.84

2. Other Non-Executive Directors

(₹ Crores)

Sr. No.	Particulars of Remuneration	Name of Director					Total Amount
		Nirmal Koshti	Vaijanath Kulkarni	Shashikant Shanbhag	Uday K. Kamat	G. Ramakrishnan	
1.	Fee for attending Board / Committee Meetings	0	0	0.04	0.04	0.09	0.17
2.	Commission			0.10	0.10	0.10	0.30
3.	Other				0.60	0.60	1.20
	Total (2)	0	0	0.14	0.74	0.79	1.67
	Total (B)=(1+2)						2.51
		Total Managerial Remuneration (A+B)					8.09
		Overall Ceiling as per the Act					26.21

C. Remuneration to Key Managerial Remuneration other than MD/WTD

(₹ Crores)

Sr. No.	Particulars of Remuneration	Niranjan Ketkar Company Secretary
1. Gross Salary		
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	0.21
(b)	Value of perquisites under Section 17(2) of Income Tax Act, 1961	-
(c)	Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-
2. Stock Option		-
3. Sweat Equity		-
4. Commission		-
	- as % of profit	-
	- others, specify	-
5. Others (Includes retirement benefits and variable pay)		-
	Total	0.21

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES (UNDER THE COMPANIES ACT): NONE

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment /Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any(give details)
A. Company					
Penalty					
Punishment			None		
Compounding					
B. Directors					
Penalty					
Punishment			None		
Compounding					
C. Other Officers in default					
Penalty					
Punishment			None		
Compounding					

For and on behalf of the Board

Navi Mumbai
June 25, 2020**U. Shekhar**
Managing Director
DIN: 00265017**K. Natarajan**
Executive Director & COO
DIN: 07626680