

ANNEXURE B
FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2021

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of
the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	L39877MH1986PLC039877
Registration Date	May 20, 1986
Name of the Company	Galaxy Surfactants Limited
Category / Sub-Category of the Company	Public Limited Company having Share Capital
Address of the Registered Office and Contact Details	C-49/2, TTC Industrial Area, Pawne, Navi Mumbai-400 703. Ph: 91-22-3306 3700 / 91-22-2761 6666 Fax: 91-22-2761 5883/ 91-22-2761 5886 E-mail: investorservices@galaxysurfactants.com Website: www.galaxysurfactants.com
Whether Listed Company	Yes
Name, Address and Contact Details of Registrar and Transfer Agent, if any	Link Intime India Private Limited C 101, 24/7 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400 083 Ph: 91-22-49186000 Fax: 91-22-49186060

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
Manufacture of detergent and similar washing agents excluding soaps	20233	86
Manufacture of organic and inorganic chemical compounds n.e.c.	20119	14

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Name and Address of the Company	CIN / GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
Galaxy Chemicals Inc. 2 Stewart Court, Denville, NJ 07834, USA.	-	Subsidiary	100	2(87)
Galaxy Holdings (Mauritius) Ltd 4 th Floor, Ebene Skies, Rue de L'Institut Ebene, Mauritius	-	Subsidiary	100	2(87)
Galaxy Chemicals (Egypt) SAE Plot No.9, Block M, The Public Free Zone, Attaka, Suez, Egypt.	-	Subsidiary	100	2(87)
Rainbow Holdings GmbH c/o, Raupach & Wollert- Emlendorff, Schwanstrasse, 6, 40476, Dusseldorf, Germany.	-	Subsidiary	100	2(87)
Tri-K Industries Inc., USA 2 Stewart Court, Denville, NJ 07834, USA.	-	Subsidiary	100	2(87)

IV. SHAREHOLDING PATTERN

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
1. Indian									
a. Individual/HUF	16853957	0	16853957	47.53	16852267	0	16852267	47.53	0
b. Central Govt/ State Govt(s)	0	0	0	0	0	0	0	0	0
c. Bodies Corp.	543000	0	543000	1.53	543000	0	543000	1.53	0
d. Banks/Financial Institution	0	0	0	0	0	0	0	0	0
e. Any other	7752850	0	7752850	21.87	7752850	0	7752850	21.87	0
Sub-total (A) (1)	25149807	0	25149807	70.93	25148117	0	25148117	70.93	0
2. Foreign									
a. NRIs- Individuals	0	0	0	0	0	0	0	0	0
b. Other Individuals	0	0	0	0	0	0	0	0	0
c. Bodies Corp.	0	0	0	0	0	0	0	0	0
d. Banks/Financial Institution	0	0	0	0	0	0	0	0	0
e. Any Other	0	0	0	0	0	0	0	0	0
Sub-total (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	25149807	0	25149807	70.93	25148117	0	25148117	70.93	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	4528930	0	4528930	12.77	4677256	0	4677256	13.19	0.42
b) Banks/Financial Institution	3189	0	3189	0.01	0	0	0	0	(0.01)
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	148947	0	148947	0.42	4908	0	4908	0.01	(0.41)
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others									
Alternate Investment Fund	147186	0	147186	0.42	44646	0	44646	0.13	(0.29)
Foreign Portfolio Investors	1152532	0	1152532	3.25	1212984	0	1212984	3.42	0.17
Sub-total (B)(1)	5980784	0	5980784	16.87	5939794	0	5939794	16.75	(0.12)
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	58782	7700	66482	0.19	75754	7500	83254	0.23	0.04
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders holding nominal share capital upto ₹ 1 lakh	1798955	314411	2113366	5.96	1929392	288361	2217753	6.26	0.30
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	870020	18000	888020	2.50	781855	0	781855	2.21	(0.29)
c. Others									
1. Trust	220	0	220	0.00	20	0	20	0.00	0.00
2. Hindu Undivided family	83928	0	83928	0.24	80232	0	80232	0.23	(0.01)
3. Non Resident Indians	193002	560332	753334	2.12	633322	141433	774755	2.19	0.07
4. Other Directors	104456	0	104456	0.29	104456	0	104456	0.29	0.00
5. Independent Directors	90000	0	90000	0.25	90000	0	90000	0.25	0.00

i. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
6. Office Bearers	5885	121648	127533	0.36	5885	117648	123533	0.35	(0.01)
7. Clearing Member	8347	0	8347	0.02	29333	0	29333	0.08	0.06
8. NBFC Registered with RBI	33025	0	33025	0.09	15000	0	15000	0.04	(0.05)
9. IEPF	55450	0	55450	0.16	66650	0	66650	0.19	0.03
Sub-total (B)(2)	3302070	1022091	4324161	12.20	3811899	554942	4366841	12.32	0.12
Total Public Shareholding (B)=(B)(1)+(B)(2)	9282854	1022091	10304945	29.07	9751693	554942	10306635	29.07	0.00
C. Shares held by custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	34432661	1022091	35454752	100	34899810	554942	35454752	100	0

(ii) Shareholding of Promoters / Promoter Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares	% of shares Pledged of the Company to total shares	No. of Shares	% of total shares	% of shares Pledged of the Company to total shares	
1	U. Shekhar	4226740	11.92	0	4226740	11.92	0	0
2	Late Sandhya Patil*	4106040	11.58	0	4106040	11.58	0	0
3	Shashikant R. Shanbhag	4097684	11.56	0	4097684	11.56	0	0
4	G. Ramakrishnan	2362758	6.66	0	2362783	6.66	0	0
5	Jayashree Ramakrishnan	1842972	5.20	0	1842972	5.20	0	0
6.	Lakshmy Shekhar	127400	0.36	0	127400	0.36	0	0
7.	Sridhar Unnathan	48533	0.14	0	44544	0.13	0	(0.01)
8.	Anuradha Dayanand Prabhu	12000	0.03	0	12000	0.03	0	0
9.	Vandana Shashikant Shanbhag	10000	0.03	0	10000	0.03	0	0
10.	Gajanan N Amonker	6000	0.02	0	6000	0.02	0	0
11.	Saraswathy Natarajan K.S	3370	0.01	0	3370	0.01	0	0
12.	Sumathi Gopal	3000	0.01	0	3000	0.01	0	0
13.	Unnathan Shekhar, Gopalkrishnan Ramakrishnan, Shashikant R Shanbhag, Sandhya Sudhir Patil as Partners of M/s. Galaxy Chemicals	7752850	21.87	0	7752850	21.87	0	0
14.	Galaxy Emulsifiers Pvt. Ltd.	543000	1.53	0	543000	1.53	0	0
15.	Bhooma Shyam Gopal	0	0	0	0	0	0	0
16.	Karthik Shekhar	0	0	0	0	0	0	0
17.	Nandini Shekhar	0	0	0	0	0	0	0
18.	Shanthi Laxminarasimhan	0	0	0	0	0	0	0
19.	Vaidyanathan Unnathan	0	0	0	0	0	0	0
20.	C.S. Anandaram	0	0	0	0	0	0	0
21.	Galaxy Investments	0	0	0	0	0	0	0
22.	Galaxy Estates & Holdings	0	0	0	0	0	0	0
23.	Shubh Estates & Properties	0	0	0	0	0	0	0
24.	Osmania Traders Pvt. Ltd.	0	0	0	0	0	0	0
25.	Galaxy Finsec Pvt. Ltd.	0	0	0	0	0	0	0
26.	Hema Suryanarayanan	0	0	0	0	0	0	0
27.	Amit Ramakrishnan	0	0	0	0	0	0	0
28.	Akaash Ramakrishnan	0	0	0	0	0	0	0
29.	K.S. Natarajan	4450	0.01	0	6704	0.02	0	0.01
30.	Pradeep Patil	0	0	0	0	0	0	0
31.	Anil Patil	0	0	0	0	0	0	0
32.	Suchitra Chindarkar	0	0	0	0	0	0	0

(ii) Shareholding of Promoters / Promoter Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares	% of shares Pledged of the Company to total shares	No. of Shares	% of total shares	% of shares Pledged of the Company to total shares	
33.	Sugandha Sawant	0	0	0	0	0	0	
34.	Siddharth Patil	0	0	0	0	0	0	
35.	Yash Patil	0	0	0	0	0	0	
36.	Vibhavari Ramesh Mande	0	0	0	0	0	0	
37.	Sumedha Sawant	0	0	0	0	0	0	
38.	Aeon Chemicals Pvt. Ltd.	0	0	0	0	0	0	
39.	Datta-Suman Farms and Resorts Pvt. Ltd.	0	0	0	0	0	0	
40.	Vanita Hiren Kerkar	3000	0.01	0	3000	0.01	0	
41.	Shreekant Shanbhag	0	0	0	20	0	0	
42.	Lata Nayak	10	0	0	10	0	0	
43.	Pranav Shanbhag	0	0	0	0	0	0	
44.	Sneha Shanbhag	0	0	0	0	0	0	
45.	Vallabh Amonkar	0	0	0	0	0	0	
46.	Vivek Amonkar	0	0	0	0	0	0	
47.	Nilkant Gangadhar Amonker	0	0	0	0	0	0	
48.	Maragatham Anandaram	0	0	0	0	0	0	
	TOTAL	25149807	70.93	0	25148117	70.93	0	0.00

Note:

- *The equity shares of Late Mrs. Sandhya Sudhir Patil are under process of transmission.
- Due to the demise of Mrs. Janaki Seshan's name (appearing last year) has been deleted from the above list.

(iii) Change in Promoter Groups' Shareholding:

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Ramakrishnan Gopalkrishnan				
	i. At the beginning of the year	2362758	6.66	2362758	6.66
	ii. Increase (+) / Decrease (-) during the year				
	1. 24 Apr 2020	25	0.00	2362783	6.66
	iii. At the End of the year			2362783	6.66
2.	Sridhar Unnathan				
	i. At the beginning of the year	48533	0.14	48533	0.14
	ii. Increase (+) / Decrease (-) during the year				
	1. 10 Apr 2020	(633)	(0.00)	47900	0.14
	2. 31 Jul 2020	(517)	(0.00)	47383	0.13
	3. 07 Aug 2020	(578)	(0.00)	46805	0.13
	4. 16 Oct 2020	(367)	(0.00)	46438	0.13
	5. 11 Dec 2020	(924)	(0.00)	45514	0.13
	6. 25 Dec 2020	(85)	(0.00)	45429	0.13
	7. 31 Dec 2020	(149)	(0.00)	45280	0.13
	8. 12 Mar 2021	(736)	(0.00)	44544	0.13
	iii. At the End of the year			44544	0.13
3	K S Natarajan				
	i. At the beginning of the year	4450	0.01	4450	0.01
	ii. Increase (+) / Decrease (-) during the year				
	1. 17 Apr 2020	246	0.00	4696	0.01
	2. 23 Oct 2020	584	0.00	5280	0.01
	3. 20 Nov 2020	555	0.00	5835	0.02
	4. 15 Jan 2021	869	0.00	6704	0.02
	iii. At the End of the year			6704	0.02

(iii) Change in Promoter Groups' Shareholding:

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
4	Shreekant Shanbhag				
i.	At the beginning of the year	0	0	0	0
ii.	Increase (+) / Decrease (-) during the year				
	1. 8 Jan 2021	1	0.00	1	0.00
	2. 15 Jan 2021	6	0.00	7	0.00
	3. 21 Jan 2021	8	0.00	15	0.00
	4. 29 Jan 2021	1	0.00	16	0.00
	5. 12 Feb 2021	1	0.00	17	0.00
	6. 19 Feb 2021	3	0.00	20	0.00
iii.	At the End of the year			20	0.00

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADR)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	SBI Mutual Fund				
i.	At the beginning of the year	2412587	6.80	2412587	6.80
ii.	Increase/ (Decrease) in Shareholding during the year				
	1. 31 Dec 2020	2000	0.01	2414587	6.81
iii.	At the End of the year			2414587	6.81
2.	Axis Mutual Fund				
i.	At the beginning of the year	1236121	3.48	1236121	3.48
ii.	Increase/ (Decrease) in Shareholding during the year				
	1. 24 Apr 2020	1475	0.00	1237596	3.49
	2. 15 May 2020	1294	0.00	1238890	3.49
	3. 22 May 2020	2567	0.01	1241457	3.50
	4. 12 Jun 2020	8134	0.02	1249591	3.52
	5. 31 Jul 2020	35000	0.10	1284591	3.62
	6. 21 Aug 2020	1622	0.00	1286213	3.63
	7. 04 Sep 2020	16329	0.05	1302542	3.67
	8. 18 Sep 2020	(36626)	(0.10)	1265916	3.57
	9. 09 Oct 2020	(1501)	(0.00)	1264415	3.57
	10. 16 Oct 2020	(14399)	(0.04)	1250016	3.53
	11. 23 Oct 2020	(48197)	(0.14)	1201819	3.39
	12. 30 Oct 2020	(12309)	(0.03)	1189510	3.36
	13. 20 Nov 2020	37049	0.10	1226559	3.46
	14. 27 Nov 2020	(9363)	(0.03)	1217196	3.43
	15. 04 Dec 2020	(41596)	(0.12)	1175600	3.32
	16. 08 Jan 2021	2072	0.01	1177672	3.32
iii.	At the end of the year			1177672	3.32
3.	Abu Dhabi Investment Authority - Behave				
i.	At the beginning of the year	574107	1.62	574107	1.62
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			574107	1.62

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADR)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
4.	Jayshree Ramesh				
	i. At the beginning of the year	558532	1.58	558532	1.58
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			558532	1.58
5.	Kotak Mutual Fund				
	i. At the beginning of the year	393314	1.11	393314	1.11
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 01 May 2020	(8084)	(0.02)	385230	1.09
	2. 15 May 2020	(583)	(0.00)	384647	1.08
	3. 10 Jul 2020	(9158)	(0.03)	375489	1.06
	4. 24 Jul 2020	(6872)	(0.02)	368617	1.04
	5. 31 Jul 2020	(2774)	(0.01)	365843	1.03
	6. 07 Aug 2020	(10000)	(0.03)	355843	1.00
	7. 14 Aug 2020	(7037)	(0.02)	348806	0.98
	8. 21 Aug 2020	(1966)	(0.01)	346840	0.98
	9. 18 Sep 2020	(3224)	(0.01)	343616	0.97
	10. 25 Sep 2020	(2987)	(0.01)	340629	0.96
	11. 02 Oct 2020	(3000)	(0.01)	337629	0.95
	12. 23 Oct 2020	23682	0.07	361311	1.02
	13. 30 Oct 2020	20000	0.06	381311	1.08
	14. 06 Nov 2020	1412	0.00	382723	1.08
	15. 25 Dec 2020	8000	0.02	390723	1.10
	16. 22 Jan 2021	4458	0.01	395181	1.11
	17. 29 Jan 2021	3324	0.01	398505	1.12
	18. 19 Feb 2021	1923	0.01	400428	1.13
	19. 26 Feb 2021	14663	0.04	415091	1.17
	20. 05 Mar 2021	9498	0.03	424589	1.20
	21. 12 Mar 2021	6359	0.02	430948	1.22
	22. 19 Mar 2021	11100	0.03	442048	1.25
	23. 26 Mar 2021	6258	0.02	448306	1.26
	24. 31 Mar 2021	6021	0.02	454327	1.28
	iii. At the end of the year			454327	1.28
6.	Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund				
	i. At the beginning of the year	298555	0.84	298555	0.84
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 03 Jul 2020	15458	0.04	314013	0.89
	2. 21 Aug 2020	50000	0.14	364013	1.03
	3. 23 Oct 2020	775	0.00	364788	1.03
	4. 30 Oct 2020	5	0.00	364793	1.03
	5. 06 Nov 2020	22	0.00	364815	1.03
	6. 13 Nov 2020	(67)	(0.00)	364748	1.03
	7. 20 Nov 2020	19	0.00	364767	1.03
	8. 27 Nov 2020	51	0.00	364818	1.03
	9. 04 Dec 2020	34	0.00	364852	1.03
	10. 11 Dec 2020	279	0.00	365131	1.03
	11. 18 Dec 2020	51	0.00	365182	1.03
	12. 25 Dec 2020	18	0.00	365200	1.03
	13. 31 Dec 2020	59	0.00	365259	1.03
	14. 01 Jan 2021	(3)	(0.00)	365256	1.03
	15. 08 Jan 2021	1407	0.00	366663	1.03
	16. 15 Jan 2021	268	0.00	366931	1.03
	17. 22 Jan 2021	184	0.00	367115	1.04

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADR)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
18.	29 Jan 2021	55	0.00	367170	1.04
19.	05 Feb 2021	62	0.00	367232	1.04
20.	12 Feb 2021	(22)	(0.00)	367210	1.04
21.	19 Feb 2021	4	0.00	367214	1.04
22.	26 Feb 2021	133	0.00	367347	1.04
23.	05 Mar 2021	(757)	(0.00)	366590	1.03
24.	12 Mar 2021	(46)	(0.00)	366544	1.03
25.	19 Mar 2021	93	0.00	366637	1.03
26.	26 Mar 2021	142	0.00	366779	1.03
27.	31 Mar 2021	14	0.00	366793	1.03
iii.	At the end of the year			366793	1.03
7. Stichting Depository APG Emerging Markets Equity Pool					
i.	At the beginning of the year	218889	0.62	218889	0.62
ii.	Increase/ (Decrease) in Shareholding during the year				
1.	03 Apr 2020	163	0.00	219052	0.62
2.	10 Apr 2020	11841	0.03	230893	0.65
3.	17 Apr 2020	3565	0.01	234458	0.66
4.	08 May 2020	2232	0.01	236690	0.67
5.	15 May 2020	2252	0.01	238942	0.67
6.	22 May 2020	655	0.00	239597	0.68
7.	29 May 2020	2345	0.01	241942	0.68
8.	12 Jun 2020	(1630)	(0.00)	240312	0.68
9.	19 Jun 2020	739	0.00	241051	0.68
10.	26 Jun 2020	4257	0.01	245308	0.69
iii.	At the end of the year			245308	0.69
8. ICICI Prudential Life Insurance Company Limited					
i.	At the beginning of the year	148947	0.42	148947	0.42
ii.	Increase/ (Decrease) in Shareholding during the year				
1.	10 Apr 2020	(6607)	(0.02)	142340	0.40
2.	17 Apr 2020	(696)	(0.00)	141644	0.40
3.	24 Apr 2020	(8210)	(0.02)	133434	0.38
4.	01 May 2020	(13434)	(0.04)	120000	0.34
5.	15 May 2020	1374	0.00	121374	0.34
6.	05 Jun 2020	2	0.00	121376	0.34
7.	12 Jun 2020	3975	0.01	125351	0.35
8.	30 Jun 2020	(3230)	(0.01)	122121	0.34
9.	03 Jul 2020	(5487)	(0.02)	116634	0.33
10.	10 Jul 2020	(60)	(0.00)	116574	0.33
11.	17 Jul 2020	(1658)	(0.00)	114916	0.32
12.	24 Jul 2020	(8949)	(0.03)	105967	0.30
13.	31 Jul 2020	(1645)	(0.00)	104322	0.29
14.	07 Aug 2020	(14322)	(0.04)	90000	0.25
15.	14 Aug 2020	(40000)	(0.11)	50000	0.14
16.	21 Aug 2020	(630)	(0.00)	49370	0.14
17.	28 Aug 2020	(530)	(0.00)	48840	0.14
18.	18 Sep 2020	8605	0.02	57445	0.16
19.	25 Sep 2020	19812	0.06	77257	0.22
20.	02 Oct 2020	718	0.00	77975	0.22

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDR and ADR)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	21. 16 Oct 2020	(22)	(0.00)	77953	0.22
	22. 23 Oct 2020	(43075)	(0.12)	34878	0.10
	23. 13 Nov 2020	(12878)	(0.04)	22000	0.06
	24. 20 Nov 2020	(143)	(0.00)	21857	0.06
	25. 27 Nov 2020	(2582)	(0.01)	19275	0.05
	26. 04 Dec 2020	(4000)	(0.01)	15275	0.04
	27. 18 Dec 2020	(7294)	(0.02)	7981	0.02
	28. 25 Dec 2020	(14)	(0.00)	7967	0.02
	29. 31 Dec 2020	(766)	(0.00)	7201	0.02
	30. 08 Jan 2021	(7201)	(0.02)	0	0.00
	iii. At the end of the year			0	0.00
9. Matthews Asia Small Companies Fund					
	i. At the beginning of the year	126508	0.36	126508	0.36
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 03 Apr 2020	1227	0.00	127735	0.36
	2. 10 Apr 2020	2486	0.01	130221	0.37
	3. 01 May 2020	(1896)	(0.01)	128325	0.36
	4. 08 May 2020	(26188)	(0.07)	102137	0.29
	5. 18 Sep 2020	20309	0.06	122446	0.35
	6. 13 Nov 2020	(10931)	(0.03)	111515	0.31
	iii. At the end of the year			111515	0.31
10. Padmanabh B Shanbhag					
	i. At the beginning of the year	119400	0.34	119400	0.34
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 20 Nov 2020	(4)	(0.00)	119396	0.34
	2. 27 Nov 2020	(1046)	(0.00)	118350	0.33
	iii. At the end of the year			118350	0.33
11. Union Small Cap Fund					
	i. At the beginning of the year	0	0.00	0.	00
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 31 Dec 2020	67881	0.19	67881	0.19
	2. 08 Jan 2021	18242	0.05	86123	0.24
	3. 15 Jan 2021	12292	0.03	98415	0.28
	4. 05 Feb 2021	(320)	(0.00)	98095	0.28
	5. 12 Feb 2021	(358)	(0.00)	97737	0.28
	6. 26 Feb 2021	4691	0.01	102428	0.29
	7. 05 Mar 2021	(1886)	(0.01)	100542	0.28
	8. 12 Mar 2021	(2431)	(0.01)	98111	0.28
	iii. At the end of the year			98111	0.28

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	U. Shekhar - Managing Director				
	i. At the beginning of the year	4226740	11.92	4226740	11.92
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			4226740	11.92
2.	G. Ramakrishnan - Non-Executive Director				
	i. At the beginning of the year	2362758	6.66	2362758	6.66
	ii. Increase/ (Decrease) in Shareholding during the year				
	1. 24 Apr 2020	25	0.00	2362783	6.66
	iii. At the end of the year			2362783	6.66
3.	Shashikant R. Shanbhag - Non-Executive Director				
	i. At the beginning of the year	4097684	11.56	4097684	11.56
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			4097684	11.56
4.	Uday K. Kamat - Non-Executive Director				
	i. At the beginning of the year	33000	0.09	33000	0.09
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			33000	0.09
5.	K. Ganesh Kamath - Executive Director (Finance) and C.F.O.				
	i. At the beginning of the year	20000	0.05	20000	0.05
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			20000	0.05
6.	S. Ravindranath - Independent Director				
	i. At the beginning of the year	30000	0.08	30000	0.08
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			30000	0.08
7.	Subodh Nadkarni - Independent Director				
	i. At the beginning of the year	30000	0.08	30000	0.08
	ii. Increase/ (Decrease) in Shareholding during the year	0	0	0	0
	iii. At the end of the year			30000	0.08

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
8.	M. G. Parameswaran - Independent Director				
i.	At the beginning of the year	30000	0.08	30000	0.08
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			30000	0.08
9.	Nandita Gurjar - Independent Director				
i.	At the beginning of the year	0	0	0	0
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			0	0
10.	Nirmal Koshti - Non-Executive Director				
i.	At the beginning of the year	15856	0.04	15856	0.04
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			15856	0.04
11.	K. Natarajan - Executive Director and C.O.O.				
i.	At the beginning of the year	9600	0.03	9600	0.03
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			9600	0.03
12.	Vaijanath Kulkarni - Non-Executive Director				
i.	At the beginning of the year	26000	0.07	26000	0.07
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			26000	0.07
13.	Niranjan Ketkar - Company Secretary				
i.	At the beginning of the year	0	0	0	0
ii.	Increase/ (Decrease) in Shareholding during the year	0	0	0	0
iii.	At the end of the year			0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(₹ Crore)				
Indebtedness at the beginning of the financial year (01.04.2020)				
i) Principal Amount	189.26	0.28		189.54
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	0.94	-		0.94
Total (i+ii+iii)	190.20	0.28		190.48
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	26.08	0.20		26.28
Net Change	(26.08)	(0.20)		(26.28)
Indebtedness at the end of the financial year (31.03.2021)				
i) Principal Amount	163.78	0.08		163.86
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	0.35	-		0.35
Total (i+ii+iii)	164.13	0.08		164.21

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director and Whole-time Directors

Sr. No.	Particulars of Remuneration	Name of Managing Director and Whole Time Directors			Total Amount
		U. Shekhar (Managing Director)	K. Ganesh Kamath (Executive Director & CFO)	K. Natarajan (Executive Director & COO)	
(₹ Crore)					
1. Gross Salary					
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	0.40*	2.24	2.20	4.84
(b)	Value of perquisites under Section 17(2) of Income Tax Act, 1961	0.00*	0.05	0.05	0.11
(c)	Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-	-
2. Stock Options		-	-	-	-
3. Sweat Equity		-	-	-	-
4.	Commission - as % of profit - others, specify		1.13		1.13
5. Others (Includes retirement benefits and variable pay)					
	Total (A)	0.40	3.42	2.25	6.08
	Ceiling as per the Act				24.96

* Amount is related to leave encashment as per the policy of the company.

*Figures less than ₹ 50000

B. Remuneration to other Directors:

1. Independent Directors

Sr. No.	Particulars of Remuneration	Names of Director				Total Amount
		M. G. Parameswaran	S. Ravindranath	Subodh S. Nadkarni	Nandita Gurjar	
(₹ Crore)						
1.	Fee for attending Board / Committee Meetings	0.12	0.11	0.11	0.08	0.42
2.	Commission	0.10	0.12	0.10	0.10	0.42
3.	Other	0	0	0	0	0
	Total (1)	0.22	0.23	0.21	0.18	0.84

2. Other Non-Executive Directors

Sr. No.	Particulars of Remuneration	Names of Director					Total Amount
		Nirmal Koshti	Vaijanath Kulkarni	Shashikant Shanbhag	Uday K. Kamat	G. Ramakrishnan	
1.	Fee for attending Board / Committee Meetings	0	0	0.04	0.04	0.08	0.16
2.	Commission	0	0	0.10	0.10	0.10	0.30
3.	Other	0	0	0	0.60	0.60	1.20
	Total (2)	0	0	0.14	0.74	0.78	1.66
	Total (B)=(1+2)						2.50
Total Managerial Remuneration (A+B)							8.58
Overall Ceiling as per the Act							27.46

C. Remuneration to Key Managerial Remuneration other than MD/WTD

2. Other Non-Executive Directors

Sr. No.	Particulars of Remuneration	(₹ Crore)
	Niranjan Ketkar Company Secretary	
1.	Gross Salary	
(a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	0.23
(b)	Value of perquisites under Section 17(2) of Income Tax Act, 1961	-
(c)	Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, specify	-
5.	Others (Includes retirement benefits and variable pay)	-
	Total	0.23

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES (UNDER THE COMPANIES ACT): NONE

Particulars of Remuneration	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority Appeal made, (RD/NCLT/ Court) if any (give details)
A. Company				
Penalty				
Punishment			None	
Compounding				
B. Directors				
Penalty				
Punishment			None	
Compounding				
C. Other Officers in default				
Penalty			None	

For and on behalf of the Board

Navi Mumbai
June 8, 2021

U. SHEKHAR
Managing Director
DIN: 00265017

K. NATARAJAN
Executive Director & COO
DIN: 07626680