

August 13, 2025

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Scrip Symbol: GALAXYSURF</b>	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Scrip Code: 540935</b>
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**Sub: Outcome of the Board Meeting held on August 13, 2025.**

**Ref: Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In continuation to our intimation dated August 06, 2025 meeting of the Board of Directors of the Company was held as scheduled today i.e. August 13, 2025 and the Board inter-alia has:

1. Considered and approved the Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter ended June 30, 2025.
2. Adopted Limited Review Report on Unaudited Financial Results obtained from Statutory Auditors of the Company.

Copies of above are enclosed.

The same information will be made available on the Company's website [www.galaxysurfactants.com](http://www.galaxysurfactants.com).

The meeting of the board commenced at 2.00 p.m. and concluded at 6:15 p.m.

This is for your information and records.

Yours faithfully,

**For Galaxy Surfactants Limited**

**Niranjan Ketkar**

Company Secretary

encl: as above

**Communication Address:**

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Ph: +91-22-27616666  
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## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF GALAXY SURFACTANTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **GALAXY SURFACTANTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial information of the following entities:

**Parent:**

Galaxy Surfactants Limited

**List of Subsidiaries:**

- 1) Galaxy Chemicals (Egypt) S.A.E.
- 2) Galaxy Surfactants Americas Inc.
- 3) Galaxy Holdings (Mauritius) Limited
- 4) Rainbow Holdings GmbH
- 5) Tri-K Industries, Inc.
- 6) Galaxy Specialties Europe B.V.
- 7) Galaxy Surfactants Mexico S.A. de C.V.
- 8) Tri-K Mexico S.A. de C.V.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement,

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**Deloitte  
Haskins & Sells LLP**

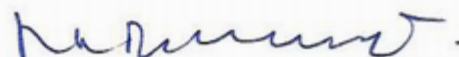
prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total revenues of Rs. 357.58 Crores for the quarter ended 30<sup>th</sup> June, 2025, total net profit after tax of Rs. 28.69 Crores for the quarter ended 30<sup>th</sup> June, 2025 and total comprehensive income of Rs. 28.69 Crores for the quarter ended 30<sup>th</sup> June, 2025, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

**For DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Rupen K. Bhatt**

Partner  
(Membership No. 046930)  
(UDIN: 25046930BMODSO9419)

Place: Mumbai  
Date: 13<sup>th</sup> August, 2025

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# GALAXY SURFACTANTS LIMITED

Registered Office: C 49/2, TTC Industrial Area, Pawne, Navi Mumbai- 400703, India.

CIN No. L39877MH1986PLC039877

Ph. : +91-22-27616666/33063700

Email : investorservices@galaxysurfactants.com, Website : www.galaxysurfactants.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Particulars	Figures in ₹ Crores			
	Quarter ended			Year ended
	30th June, 2025 Unaudited	31st March, 2025 Unaudited Refer Note 4	30th June, 2024 Unaudited	31st March, 2025 Audited
<b>I. INCOME</b>				
Revenue from operations	1,277.92	1,144.93	974.06	4,223.67
Other income	11.23	7.75	5.40	25.81
<b>TOTAL INCOME</b>	<b>1,289.15</b>	<b>1,152.68</b>	<b>979.46</b>	<b>4,249.48</b>
<b>II. EXPENSES</b>				
Cost of materials consumed	926.49	809.21	617.88	2,880.05
Purchases of stock-in-trade	19.97	18.37	18.83	79.56
Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	(3.69)	(19.17)	10.27	(74.00)
Employee benefits expense	83.49	75.82	76.94	302.54
Finance costs	6.55	6.22	3.98	19.25
Depreciation and amortisation expenses	29.32	28.34	26.56	110.34
Other expenses	127.81	133.77	126.06	551.29
<b>TOTAL EXPENSES</b>	<b>1,189.94</b>	<b>1,052.56</b>	<b>880.52</b>	<b>3,869.03</b>
<b>III. Profit before exceptional items and tax [I-II]</b>	<b>99.21</b>	<b>100.12</b>	<b>98.94</b>	<b>380.45</b>
IV. Exceptional items	-	-	-	-
<b>V. Profit before tax [III - IV]</b>	<b>99.21</b>	<b>100.12</b>	<b>98.94</b>	<b>380.45</b>
<b>VI. Tax expenses</b>				
Current tax	21.57	21.74	20.59	75.57
Deferred tax (credit)/charge	(1.85)	2.51	(1.37)	(0.03)
<b>Total tax expenses</b>	<b>19.72</b>	<b>24.25</b>	<b>19.22</b>	<b>75.54</b>
<b>VII. PROFIT AFTER TAX [V - VI]</b>	<b>79.49</b>	<b>75.87</b>	<b>79.72</b>	<b>304.91</b>
<b>VIII. OTHER COMPREHENSIVE INCOME FOR THE PERIOD/YEAR</b>				
A. (i) Items that will not be reclassified subsequently to profit or loss	(0.18)	(4.48)	0.25	(3.73)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.03	1.13	(0.06)	0.94
B. (i) Items that will be reclassified subsequently to profit or loss	2.02	(3.76)	(0.02)	23.01
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD/YEAR</b>	<b>1.87</b>	<b>(7.11)</b>	<b>0.17</b>	<b>20.22</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR [VII + VIII]</b>	<b>81.36</b>	<b>68.76</b>	<b>79.89</b>	<b>325.13</b>
Paid up Equity Share Capital (Face value of ₹ 10 per share)	35.45	35.45	35.45	35.45
Other Equity				2,327.09
<b>Earnings per equity share (Face value ₹ 10 per share)</b>				
Basic (In ₹)	22.42*	21.40*	22.48*	86.00
Diluted (In ₹)	22.42*	21.40*	22.48*	86.00

\* Not annualised



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**Notes:**

1. The Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 13th August, 2025.
2. The Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Group is in the business of manufacture of surfactants and other speciality ingredients for the personal care and home care industries. There are no separate reportable segments as per IND AS 108 – Operating Segments.
4. The figures for the last quarter ended 31st March, 2025 are the balancing figures between audited figures for the full financial year ended 31st March, 2025 and unaudited published year to date figures up to 31st December, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review by the auditors.
5. The Parent Company had received an Order dated 5th October 2024 from Gujarat Industrial Development Corporation (GIDC), initiating proceedings to vacate the land for non-utilisation within the required period (Carrying value as of 30th June 2025 is ₹ 73.53 Crores). During the quarter ended 31st December 2024, the Parent company was granted Interim Stay, and the matter is currently subjudice. The Parent Company is legally advised that it has a strong case. Based on management's assessment and pending legal proceedings, no provision has been considered necessary at this stage.

Place : Navi Mumbai  
Date : 13th August, 2025

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For Galaxy Surfactants Limited

K. V. ATARAJAN

Managing Director

DIN : 07626680



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF GALAXY SURFACTANTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **GALAXY SURFACTANTS LIMITED** ("the Company"), for the quarter ended 30<sup>th</sup> June, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Rupen K. Bhatt**

(Partner)

(Membership No. 046930)

(UDIN: 25046930BMODSN2344)

Place: Mumbai

Date: 13<sup>th</sup> August, 2025

AK

# GALAXY SURFACTANTS LIMITED

Registered Office: C 49/2, TTC Industrial Area, Pawne, Navi Mumbai- 400703, India.

CIN No. L39877MH1986PLC039877

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## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

Figures in ₹ Crores

Particulars	Quarter ended			Year ended
	30th June, 2025 Unaudited	31st March, 2025 Unaudited Refer Note 4	30th June, 2024 Unaudited	31st March, 2025 Audited
<b>I. INCOME</b>				
Revenue from operations	874.07	814.25	677.50	3,001.27
Other income (Refer Note 5)	6.48	6.69	1.01	26.45
<b>TOTAL INCOME</b>	<b>880.55</b>	<b>820.94</b>	<b>678.51</b>	<b>3,027.72</b>
<b>II. EXPENSES</b>				
Cost of materials consumed	672.30	618.59	449.71	2,188.85
Purchases of stock-in-trade	5.24	2.58	7.39	21.13
Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	(4.76)	(13.02)	22.34	(39.80)
Employee benefits expense	46.20	40.59	44.03	171.08
Finance costs	5.72	5.34	3.43	16.59
Depreciation and amortisation expenses	18.04	17.06	16.15	67.18
Other expenses	79.35	90.48	88.01	377.92
<b>TOTAL EXPENSES</b>	<b>822.09</b>	<b>761.62</b>	<b>631.06</b>	<b>2,802.95</b>
<b>III. Profit before exceptional items and tax [I-II]</b>	<b>58.46</b>	<b>59.32</b>	<b>47.45</b>	<b>224.77</b>
IV. Exceptional items	-	-	-	-
<b>V. Profit before tax [III - IV]</b>	<b>58.46</b>	<b>59.32</b>	<b>47.45</b>	<b>224.77</b>
<b>VI. Tax expenses</b>				
Current tax	16.66	12.27	12.37	51.16
Deferred tax (credit)/charge	(0.24)	3.01	(0.44)	(0.21)
<b>Total tax expenses</b>	<b>16.42</b>	<b>15.28</b>	<b>11.93</b>	<b>50.95</b>
<b>VII. PROFIT AFTER TAX [V - VI]</b>	<b>42.04</b>	<b>44.04</b>	<b>35.52</b>	<b>173.82</b>
<b>VIII. OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD/YEAR</b>				
A.(i) Items that will not be reclassified subsequently to profit or loss	(0.18)	(4.48)	0.25	(3.73)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	1.12	(0.06)	0.94
B. (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD/YEAR</b>	<b>(0.14)</b>	<b>(3.36)</b>	<b>0.19</b>	<b>(2.79)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR [VII + VIII]</b>	<b>41.90</b>	<b>40.68</b>	<b>35.71</b>	<b>171.03</b>
Paid up Equity Share Capital (Face value of ₹ 10 per share)	35.45	35.45	35.45	35.45
Other Equity				1,399.28
Earnings per equity share (Face value ₹ 10 per share)				
Basic (In ₹)	11.86*	12.42*	10.02*	49.03
Diluted (In ₹)	11.86*	12.42*	10.02*	49.03

\* Not annualised





**Notes:**

1. The standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 13th August, 2025.
2. The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Company is in the business of manufacture of surfactants and other speciality ingredients for the personal care and home care industries. There are no separate reportable segments as per IND AS 108 – Operating Segments.
4. The figures for the last quarter ended 31st March, 2025 are the balancing figures between audited figures for the full financial year ended 31st March, 2025 and unaudited published year to date figures up to 31st December, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review by the auditors.
5. Other income includes amount in respect of gain/(loss) on financial assets (preference shares) mandatorily measured at fair value through profit and loss as under:

Particulars	Quarter ended			Figures in ₹ Crores
	Year ended			
	30th June, 2025	31st March, 2025	30th June, 2024	31st March, 2025
Net gain/(loss) arising on financial assets mandatorily measured at Fair Value through Profit and Loss (Preference shares) (including income on redemption of preference shares).	3.63	3.42	(0.49)	16.37

6. The Company had received an Order dated 5th October 2024 from Gujarat Industrial Development Corporation (GIDC), initiating proceedings to vacate the land for non-utilisation within the required period (Carrying value as of 30th June 2025 is ₹ 73.53 Crores). During the quarter ended 31st December 2024, the company was granted Interim Stay, and the matter is currently subjudice. The Company is legally advised that it has a strong case. Based on management's assessment and pending legal proceedings, no provision has been considered necessary at this stage.

Place : Navi Mumbai  
Date : 13th August, 2025



For Galaxy Surfactants Limited

*K. Natarajan*

K. NATARAJAN  
Managing Director  
DIN : 07626680

