

Sustainability Policy

Galaxy shall conduct business in an economically viable, environmentally sound, and socially responsible manner. We are committed to promoting a cleaner and safer environment that is aligned with our business strategy. Combining the power of science and technology with a passion for innovation, we aim to advance sustainable development by collaborating with our stakeholders. We aim to mark a positive impact through sustainability initiatives.

Galaxy is committed to

- Assess and review the sustainability materiality matrix and develop strategies with the aim of creating value, mitigating risk, and maximizing opportunities.
- Set, monitor, and review environmental targets for continual improvement.
- Continually improve sustainable performance and practices by adopting globally applicable management systems.
- Minimize impact on climate change through increased use of clean energy.
- Water stewardship is an integral part of our business and works on an action plan to reduce the environmental and social impact related to it.
- Responsibly source key materials required for our operations.
- Develop safe, sustainable, and eco-friendly products, processes, technologies, and services.
- Adopt Life Cycle thinking to contribute towards product stewardship.
- Integrate sustainability considerations into the value chain by engaging with and creating awareness among stakeholders viz. employees, customers, suppliers, and local communities.
- Annually report sustainability performance to stakeholders based on sustainability reporting frameworks.
- Comply and wherever possible exceed, with all the applicable statutory and regulatory requirements.

Implementation

Galaxy shall achieve this through a competent, committed, and well-coordinated team. Galaxy shall ensure adherence to the policy through the appropriate system and process in place. The performance of policy will be regularly monitored, evaluated, and reviewed by Sustainability Cell.

Galaxy's SHE Policy, CSR Policy, Human Rights Policy, Sourcing Policy, and Code of Conduct will complement this Sustainability Policy.

Vaijanath Kulkarni Whole-Time Director

U. Shekhar
Managing Director

Review Date: 22-11-2022

Revision No.: 03