



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

June 25, 2025

To,
The Chairman
Galaxy Surfactants Limited
CIN: L39877MH1986PLC039877
C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai-400703

We are pleased to present the report on the Postal Ballot conducted by **Galaxy Surfactants Limited** ("the Company") seeking consent of its Members for the Resolution as contained in the Notice of Postal Ballot dated **April 16, 2025** ("Postal Ballot Notice").

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on **April 16, 2025** to conduct the Postal Ballot as contained in the Postal Ballot Notice.
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time, in relation to *inter-alia* "Clarification on passing of Ordinary and Special resolutions by Companies under the Companies Act, 2013" read with rules made thereunder, Members' approval was sought for the Special Resolutions as contained in the Postal Ballot Notice through e-voting only.

3. Notice of the Postal Ballot

- 3.1. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited, as on **Friday, May 16, 2025** ("**the cut-off date**"), the Company had completed the dispatch of Postal Ballot Notice through e-mail to 50,412 Members on **May 22, 2025** who had registered their email-ids with the Company / Depositories / Depository Participants / Registrar and Share Transfer Agent.



*Scrutinizer's Report on Postal Ballot conducted by Galaxy Surfactants Limited
vide Notice dated April 16, 2025.*



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- 3.2. The Company had hosted the Postal Ballot Notice on its website and the website of NSDL (e-voting Agency) and also intimated the same to the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited on **May 22, 2025**.
- 3.3. Pursuant to Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on **May 23, 2025** in **Business Standard (English Newspaper)** and **Mumbai Lakshadeep (Marathi Newspaper)**
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by NSDL from **9:00 a.m. (IST) on Monday, May 26, 2025** till **5:00 p.m. (IST) on Tuesday, June 24, 2025**.
5. Thereafter, Members' demographic details, voting rights and voting pattern were downloaded by us from the website of NSDL.
6. After scrutiny of votes cast, all the votes cast by Members were found to be valid.
7. We report that 02 (Two) Special Resolutions as contained in the Postal Ballot Notice has been passed with requisite majority.

We have annexed with this report, the analysis of the results of the Special Resolutions as contained in the Postal Ballot Notice.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

Ashwini Vartak



Ashwini Vartak
Partner
ACS: 29463 | COP No.: 16723
ICSI UDIN: A029463G000655968
June 25, 2025



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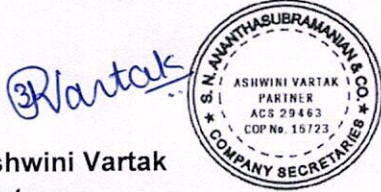
Result of Postal Ballot

Item No. 1: To approve "GALAXY SURFACTANTS LIMITED - PERFORMANCE STOCK OPTION PLAN 2025" ("PSOP 2025")

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	252	2,60,21,337	88.0231
Dissent	103	35,40,616	11.9769
Total	355	2,95,61,953	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 1 of the Postal Ballot Notice dated **April 16, 2025** has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
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Result of Postal Ballot

Item No. 2: To extend approval of "GALAXY SURFACTANTS LIMITED-PERFORMANCE STOCK OPTION PLAN 2025" ("PSOP 2025") to the employees of Holding Company, its Subsidiary Company(ies) and/ or Associate Company(ies), Group Company(ies) [present and future]

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	242	2,58,72,596	87.5197
Dissent	111	36,89,407	12.4802
Total	353	2,95,62,003	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as contained in the Item No. 2 of the Postal Ballot Notice dated **April 16, 2025** has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
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