



May 18, 2022

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
---	---

Sub: Press release on the audited financial results for quarter & year ended March 31, 2022.

Ref: Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We are enclosing press release on the audited financial results for the quarter & year ended March 31, 2022.

The information is also hosted in announcement section on the website of the Company at www.galaxysurfactants.com.

We request you to take the same on record.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary
M. No. A20002
encl: as above

Communication Address:
Rupa Solitaire,
Ground Floor, Unit no. 8, 12A and 14
Millennium Business Park, Mahape,
Navi Mumbai, 400 710
Ph: +91-22-33063700

Regd. Office: C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai-400 703, India
CIN: L39877MH1986PLC039877
Ph: +91-22-27616666
Fax : +91-22-27615883/ 27615886
e-mail : galaxy@galaxysurfactants.com
Website: www.galaxysurfactants.com

Galaxy Surfactants Limited

FY22 Consolidated Performance:

- Total volume stood at 2,34,218 MT for FY22, down 0.8% YoY basis
- Total Revenue (including other income) stood at Rs. 3,698.2 Cr, a YoY growth of 32% on account of higher input costs and improved sales mix
- EBITDA stood at Rs. 413.2 Cr, YoY decline of 10.0% and PAT stood at Rs. 262.8 Cr, YoY decline of 13%. Supply led volatility adversely impacted our performance.

Mumbai, 18th May 2022:

Galaxy Surfactants Limited, a leading manufacturer of performance surfactants and specialty care products with over 220+ product grades used in the Home and Personal Care industry, has announced its audited financial results for the quarter and full-year ended 31st March 2022.

Commenting on the performance Mr. U. Shekhar, Managing Director, Galaxy Surfactants Limited said,

“This has been a robust quarter for us. Amidst the global uncertainties, Galaxy has reported its highest quarterly profit.

Though the overall performance this year has been muted, we have ended the year on a strong note. Growth driven by our new-age products in the developed markets has facilitated this.

If FY22 was about managing the supply-side risks, we believe, FY23 will be about managing both; the ‘Supply’ as well as the ‘Demand-side’ risks. While the global scenario remains precarious, inflationary headwinds have now started impacting demand. We are seeing the first signs of demand cutbacks and downtrading in parts of India and AMET. Deteriorating supply conditions due to the Russia-Ukraine war and lockdowns in China will further exacerbate this. Given this backdrop, we begin FY 23 on a cautious note. While the focus will remain on growth, we believe, it is effective risk management that will differentiate and separate the best from the rest and we at Galaxy are geared up for that.”

Investors Release

Performance Highlights:

Galaxy Surfactants Limited (Consolidated Results)								
Particulars (Rs. Cr)	Q4FY22	Q4FY21	YoY%	Q3FY22	QoQ%	FY22	FY21	YoY%
Total Revenue*	1,054.1	786.1	34%	930.9	13%	3,698.2	2,794.9	32%
EBITDA*	146.2	120.0	22%	78.2	87%	413.2	459.7	-10%
PAT	98.4	78.7	25%	45.6	116%	262.8	302.1	-13%

*Includes other income

Galaxy Surfactants Limited (Volume Break up)		
Particulars	YoY Growth % (Q4FY22 vs Q4FY21)	YoY Growth % (FY22 vs FY21)
Sales Volume	-8.7%	-0.8%
ROW	11.0%	7.8%
India	3.3%	9.4%
AMET	-29.1%	-15.1%

Investors Release

Q4FY22 Performance

- Total volumes stood at 57,512 MT for Q4FY22 as against 63,007 MT in Q4FY21, down by 8.7% YoY
 - ROW markets grew by 11.0%
 - Indian market grew by 3.3%
 - AMET market de-grew by 29.1%
 - Performance Surfactants volume stood at 35,410 MT for Q4FY22, down by 15.1% on a YoY basis
 - Specialty Care Products volume stood at 22,101 MT for Q4FY22, up by 3.8% on a YoY basis
- EBITDA for Q4FY22 stood at Rs. 146.2 Cr as against Rs. 120.0 Cr in Q4FY21, a growth of 22.0% on a YoY basis
- EBITDA/MT stood at Rs. 25,410 for Q4FY22 as against Rs. 19,039 in Q4FY21, a growth of 33.5% on a YoY basis
- PAT stood at Rs. 98.4 Cr for Q4FY22 as against Rs. 78.7 Cr in Q4FY21, a growth of 25% on a YoY basis

FY22 Performance

- Total volumes stood at 2,34,218 MT for FY22 as against 2,36,164 MT in FY21, down by 0.8% YoY
 - ROW markets grew by 7.8%
 - Indian market grew by 9.4%
 - AMET market de-grew by 15.1%.
 - Performance Surfactants volume stood at 1,49,195 MT for FY22, down by 4.5% on a YoY basis
 - Specialty Care Products volume stood at 85,023 MT for FY22, up by 6.3% on a YoY basis
- EBITDA for FY22 stood at Rs. 413.2 Cr as against Rs. 459.7 Cr in FY21, down by 10.1% YoY basis
- EBITDA/MT stood at Rs. 17,641 for FY22 as against Rs. 19,465 in FY21, down by 9.4% YoY basis
- PAT stood at Rs. 262.8 Cr for FY22 as against Rs. 302.1 Cr in FY21 down by 13.0% YoY

Investors Release

About Galaxy Surfactants Limited:

Incorporated in 1986, Galaxy Surfactants Ltd is leading manufacturers of Performance Surfactants and Specialty Care products with over 220+ product grades. These products are used in consumer-centric Home and Personal care products like hair care, oral care, skin care, cosmetics, soap, shampoo, lotion, detergent, cleaning products etc.

Preferred suppliers to leading MNC's, Regional and Local FMCG brands. Our key customers include Unilever, Reckitt Benckiser, P&G, L'OREAL, Himalaya, Colgate Palmolive, CavinKare etc.

Company has its manufacturing facilities located in India (5), Egypt (1) and USA (1).

For more information about the company, please visit our website www.galaxysurfactants.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
<p>Galaxy Surfactants Limited CIN No: L39877MH1986PLC039877 Name: Mr. Paritosh Srivastava Email id: paritosh.srivastava@galaxysurfactants.com</p>	<p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Ms. Khushbu Shah Email id: rahul.agarwal@sgapl.net / khushbu.shah@sgapl.net Tel No: +91 98214 38864 / +91 9820601181</p>