



November 9, 2022

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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Sub: Press release on the unaudited financial results for quarter and half year ended September 30, 2022.

Ref: Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We are enclosing press release on the unaudited financial results for the quarter and half year ended September 30, 2022.

The information is also hosted in announcement section on the website of the Company at www.galaxysurfactants.com.

We request you to take the same on record.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary

encl: as above

Communication Address:

Rupa Solitaire,
Ground Floor, Unit no. 8, 12A and 14
Millennium Business Park, Mahape,
Navi Mumbai, 400 710
Ph: +91-22-33063700

Galaxy Surfactants Limited

Regd. Office: C-49/2, TTC Industrial Area,
Pawne, Navi Mumbai-400 703, India
CIN: L39877MH1986PLC039877
Ph: +91-22-27616666
Fax : +91-22-27615883/ 27615886
e-mail : galaxy@galaxysurfactants.com
Website: www.galaxysurfactants.com

Galaxy Surfactants Limited

H1FY23 Consolidated Performance:

- Total volumes stood at 1,14,555 MT for H1FY23, down 3.5% YoY basis
- Total Revenue (including other income) stood at Rs. 2,389.6 Cr, a YoY growth of 39.5%
- EBITDA stood at Rs. 278.8 Cr, YoY growth of 47.6%
- PAT stood at Rs. 184.2 Cr, YoY growth of 55.1%

Mumbai, 9th November 2022:

Galaxy Surfactants Limited, a leading manufacturer of performance surfactants and specialty care products with over 220+ product grades used in the Home and Personal Care industry, has announced its un-audited financial results for the quarter and half year ended 30th September 2022.

Commenting on the performance Mr. U. Shekhar, Managing Director, Galaxy Surfactants Limited said,

*“As it is said '**Offence wins Games but Defence wins Championships,** ' and the first half this year has truly tested our defence. In a half that has seen Fatty Alcohol prices correct by more than 50%, freight rates correct upwards of 50%, and demand contract globally, a good defense i.e., risk management combined with a robust product portfolio, judicious price calls along with experience in handling such volatility enabled us to deliver a 100% growth in Profits for Q2FY23 and 55% for the first half vis-a-vis H1FY22. Thus, enabling the momentum garnered in Q4FY22 to continue into the H1FY23.*

While the underlying pressure on volumes continues, demand continues to remain resilient in India. The continued slowdown in Europe and a hyper inflationary scenario which adversely impacts the mass and masstige segments remain the key risks going ahead.

Though supply led volatility has reduced in the first half, it yet remains at elevated levels. To conclude, while the first half has been good for us, pickup in volumes remains the key going ahead.”

Investors Release

Performance Highlights:

Particulars (Rs. Cr)	Galaxy Surfactants Limited (Consolidated Results)					
	Q2FY23	Q2FY22	YoY%	H1FY23	H1FY22	YoY%
Total Revenue*	1,232.7	882.3	39.7%	2,389.6	1,713.2	39.5%
EBITDA	132.8	75.9	74.9%	278.8	188.9	47.6%
PAT	83.9	41.9	100.0%	184.2	118.8	55.1%

*Includes other income

Particulars	Galaxy Surfactants Limited (Volume Break up)	
	YoY Growth % (Q2FY23 vs Q2FY22)	YoY Growth % (H1FY23 vs H1FY22)
Sales Volume	0.8%	-3.5%
ROW	13.6%	3.6%
India	8.5%	5.5%
AMET	-16.8%	-19.0%

Q2FY23 Performance

- Total volumes stood at 59,283 MT for Q2FY23 as against 58,814 MT in Q2FY22, up by 0.8% YoY
 - ROW markets grew by 13.6% YoY
 - Indian market grew by 8.5% YoY
 - AMET market de-grew by 16.8% YoY
 - Performance Surfactants volume stood at 38,902 MT for Q2FY23, up by 2.3% on a YoY basis
 - Specialty Care Products volume stood at 20,381 MT for Q2FY23, down by 2.0% on a YoY basis
- EBITDA/MT stood at Rs. 22,396 for Q2FY23 as against Rs. 12,907 in Q2FY22, a growth of 73.5% on a YoY basis.

H1FY23 Performance

- Total volumes stood at 1,14,555 MT for H1FY23 as against 1,18,679 MT in H1FY22, down by 3.5% YoY
 - ROW markets grew by 3.6% YoY
 - Indian market grew by 5.5% YoY
 - AMET market de-grew by 19.0% YoY
 - Performance Surfactants volume stood at 74,345 MT for H1FY23, down by 3.2% on a YoY basis
 - Specialty Care Products volume stood at 40,210 MT for H1FY23, down by 4.0% on a YoY basis
- EBITDA/MT stood at Rs. 24,337 for H1FY23 as against Rs. 15,919 in H1FY22, a growth of 52.9% on a YoY basis.

Investors Release

About Galaxy Surfactants Limited:

Incorporated in 1986, Galaxy Surfactants Ltd is leading manufacturers of Performance Surfactants and Specialty Care products with over 220+ product grades. These products are used in consumer-centric Home and Personal care products like hair care, oral care, skin care, cosmetics, soap, shampoo, lotion, detergent, cleaning products etc.

Preferred suppliers to leading MNC's, Regional and Local FMCG brands. Our key customers include Unilever, Reckitt Benckiser, P&G, L'OREAL, Himalaya, Colgate Palmolive, CavinKare etc.

Company has its manufacturing facilities located in India (5), Egypt (1) and USA (1).

For more information about the company, please visit our website www.galaxysurfactants.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
<p>Galaxy Surfactants Limited CIN No: L39877MH1986PLC039877 Name: Mr. Paritosh Srivastava Email id: paritosh.srivastava@galaxysurfactants.com</p>	<p>Strategic Growth Advisors Pvt. Ltd. CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Mandar Chavan Email id: rahul.agarwal@sgapl.net / mandar.chavan@sgapl.net Tel No: +91 98214 38864 / +91 96993 82195</p>