

August 11, 2023

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 540935
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Sub: Press release on the unaudited financial results for quarter ended June 30, 2023.

Ref: Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We are enclosing press release on the unaudited financial results for the quarter ended June 30, 2023.

The information is also hosted in announcement section on the website of the Company at www.galaxysurfactants.com.

We request you to take the same on record.

Yours faithfully,
For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary
M. No. A20002
encl: as above

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Galaxy Surfactants Limited

Q1FY24 Consolidated Performance:

Total Revenue

Rs. 944.3 cr

EBITDA

Rs. 125.7 cr

PAT

Rs. 75.2 cr

Mumbai, 11th August 2023:

Galaxy Surfactants Limited, a leading manufacturer of performance surfactants and specialty care products with over 210+ product grades used in the Home and Personal Care industry, has announced its unaudited financial results for the quarter ended 30th June 2023.

Commenting on the performance Mr. U. Shekhar, Managing Director, Galaxy Surfactants Limited said,

“This has been a relatively stable quarter for us. Progressive improvement of supply side factors along with pickup in demand ensured a healthy 7.4% Volume growth for this Quarter. While India delivered solid double-digit growth for this quarter, inflationary pressures and high channel inventory continued to adversely impact performance surfactants demand in AMET and specialty care demand in North America.

Going ahead, we remain positive on the India growth story. Easing inflationary pressures and progressive improvement in macros should aid consumption in AMET and Developed Markets. We see the situation slowly but steadily improving in the coming quarters.”

Investors Release

Performance Highlights:

Particulars (Rs. Cr)	Q1FY24	Q4FY23
Total Revenue*	944.3	986.6
EBITDA	125.7	141.5
PAT	75.2	90.5

*Includes other income

Galaxy Surfactants Limited (Volume Summary)	
Particulars	YoY / QoQ Growth %
Sales Volume	
ROW	Lower Single Digit decline YoY but improvement QoQ
India	Strong Double-Digit Growth Y-O-Y and QoQ
AMET	Volumes Flat YoY but decline QoQ on account of the Eid Holidays

Q1FY24 Performance

- Performance Surfactant's
 - Revenue: Stood at Rs 582.2 cr
 - Volume: Double-digit volume growth YoY but flat QoQ
- Speciality Care
 - Revenue: Stood at Rs 362.1 cr
 - Volume: Lower single-digit decline YOY but improvement QOQ

About Galaxy Surfactants Limited:

Incorporated in 1986, Galaxy Surfactants Ltd is a leading manufacturer of Performance Surfactants and Specialty Care products with over 210+ product grades. These products are used in consumer-centric Home and Personal care products like hair care, oral care, skincare, cosmetics, soap, shampoo, lotion, detergent, cleaning products etc.

Preferred suppliers to leading MNC's, Regional and Local FMCG brands. Our key customers include Unilever, Reckitt Benckiser, P&G, L'OREAL, Himalaya, Colgate Palmolive, CavinKare etc.

Company has its manufacturing facilities located in India (5), Egypt (1) and USA (1).

For more information about the company, please visit our website www.galaxysurfactants.com

Investors Release

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
<p>Galaxy Surfactants Limited CIN No: L39877MH1986PLC039877 Name: Mr. Paritosh Srivastava Email id: paritosh.srivastava@galaxysurfactants.com</p>	<p>Strategic Growth Advisors Pvt. Ltd. CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Mandar Chavan Email id: rahul.agarwal@sgapl.net / mandar.chavan@sgapl.net Tel No: +91 98214 38864 / +91 96993 82195</p>